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CITY OF MIAMI GENERAL EMPLOYEES' AND SANITATION EMPLOYEES' RETIREMENT TRUST AND MANAGED TRUSTS – A COMPONENT UNIT OF THE CITY OF MIAMI

STATEMENT OF PLAN NET POSITION

SEPTEMBER 30, 2024

	GESE Trust	Excess Benefit Plan	Staff Plan	Staff Excess Benefit Plan	Total
ASSETS					
Cash	$ 1,595,254	$ 34,460	$ 21,099	$ 5,000	$ 1,655,813
Receivables:					
Securities sold	1,490,604	-	-	-	1,490,604
Members' contributions	359,111	-	-	-	359,111
Interest and dividends	2,094,176	-	-	-	2,094,176
City of Miami	335,929	25,876	-	-	361,805
Other	68,443	-	5,000	-	73,443
Total receivables	4,348,263	25,876	5,000	-	4,379,139
Investments, at fair value:					
U.S. Government, Mortgage and Agency Securities	183,620,131	-	-	-	183,620,131
Corporate stocks	780,001,897	-	5,653,241	-	785,655,138
Corporate bonds	57,793,048	-	1,652,171	-	59,445,219
Real estate funds	-	-	-	-	-
Money market funds	41,061,269	-	-	-	41,061,269
Total investments	1,062,476,345	-	7,305,412	-	1,069,781,757
Capital assets, net	1,625,216	-	-	-	1,625,216
Total Assets	1,070,045,078	60,336	7,331,511	5,000	1,077,441,925
LIABILITIES					
Payable for securities purchased	2,045,574	-	-	-	2,045,574
City of Miami – Excess	-	1,482	-	-	1,482
Notes payable capital lease	-	-	-	-	-
Accounts payable and accrued expenses	892,989	58,854	3,305	5,000	960,148
Total Liabilities	2,938,563	60,336	3,305	5,000	3,007,204
Net Position – restricted for pension benefits	$1,067,106,515	$ -	$ 7,328,206	$ -	$1,074,434,721

The accompanying notes are an integral part of these financial statements.