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TOWN OF LONGBOAT KEY, FLORIDA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS – FIRE PENSION

Reporting period ending Measurement date	9/30/2025 9/30/2024	9/30/2024 9/30/2023	9/30/2023 9/30/2022	9/30/2022 9/30/2021	9/30/2021 9/30/2020	9/30/2020 9/30/2019	9/30/2019 9/30/2018	9/30/2018 9/30/2017	9/30/2017 9/30/2016	9/30/2016 9/30/2015
Total pension liability										
Service cost	$ 3,854	$ 5,473	$ 6,695	$ 6,608	$ 6,585	$ 11,489	$ 11,382	$ 12,384	$ 7,140	$ 16,994
Interest on total pension liability	2,176,113	2,175,171	2,196,512	2,179,058	2,184,370	2,155,999	2,127,614	2,077,039	2,005,250	2,089,626
Change of benefit terms	-	-	-	-	-	410	-	-	(349,443)	-
Differences between expected and actual experience	351,344	196,615	103,301	260,793	603,406	328,243	264,783	566,726	79,615	82,293
Change in assumptions	-	-	827,051	-	(722,995)	-	-	-	1,696,399	1,573,612
Benefit payments, including refunds of employee contributions	(2,373,939)	(2,349,436)	(2,223,219)	(2,171,192)	(2,123,371)	(2,047,660)	(1,949,938)	(1,915,362)	(3,620,803)	(1,616,182)
Net change in total pension liability	157,372	27,823	910,340	275,267	(52,005)	448,481	453,841	740,787	(181,842)	2,146,343
Total pension liability - beginning	33,421,817	33,393,994	32,483,654	32,208,387	32,260,392	31,811,911	31,358,070	30,617,283	30,799,125	28,652,782
Total pension liability - ending (a)	$33,579,189	$33,421,817	$33,393,994	$32,483,654	$32,208,387	$32,260,392	$31,811,911	$31,358,070	$30,617,283	$30,799,125
Plan fiduciary net position										
Contributions - employer	$ 1,904,613	$ 1,710,005	$ 1,907,757	$ 2,006,151	$ 2,144,404	$ 1,980,448	$ 1,876,726	$ 1,705,515	$ 1,758,137	$ 2,906,549
Contributions - state	-	-	-	-	-	-	-	-	-	-
Contributions - employee	-	-	-	-	-	-	-	-	-	-
Net investment income (loss)	4,494,659	2,321,953	(2,764,811)	4,216,016	1,180,845	518,225	1,360,587	1,720,301	1,308,231	(507,247)
Benefit payments, including refunds of member contributions	(2,373,939)	(2,349,436)	(2,223,219)	(2,171,192)	(2,123,371)	(2,047,660)	(1,949,938)	(1,915,362)	(3,620,803)	(1,616,182)
Administrative expenses	(52,141)	(58,597)	(56,620)	(46,374)	(48,859)	(46,156)	(53,767)	(66,029)	(35,696)	(45,679)
Net change in plan fiduciary net position	3,973,192	1,623,925	(3,136,893)	4,004,601	1,153,019	404,857	1,233,608	1,444,425	(590,131)	737,441
Plan fiduciary net position - beginning	22,580,059	20,956,134	24,093,027	20,088,426	18,935,407	18,530,550	17,296,942	15,852,517	16,442,648	15,705,207
Plan fiduciary net position - ending (b)	$26,553,251	$22,580,059	$20,956,134	$24,093,027	$20,088,426	$18,935,407	$18,530,550	$17,296,942	$15,852,517	$16,442,648
Town's net pension liability - ending (a) - (b)	$ 7,025,938	$10,841,758	$12,437,860	$ 8,390,627	$12,119,961	$13,324,985	$13,281,361	$14,061,128	$14,764,766	$14,356,477
Plan fiduciary net position as a percentage of the total pension liability	79.08%	67.56%	62.75%	74.17%	62.37%	58.70%	58.25%	55.16%	51.78%	53.39%
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$ 893,374	$ 1,491,476
Town's net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1652.70%	962.57%