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IV. Detailed notes on all funds, Continued

H. Employee Retirement Systems, continued

(c) Municipal Firefighters' Pension Plan, continued

Asset Class	Target Allocation
Domestic Equity	50.00%
International Equity	15.00%
Domestic Fixed Income	20.00%
Real Estate	10.00%
Infrastructure	5.00%
Total	100.00%

Concentrations:
The Plan did not hold investments in any one organization that represent 5 percent or more of the pension plan's fiduciary net position.

Rate of Return:
For the year ended September 30, 2024 the annual money-weighted rate of return on Pension Plan investments, net of pension plan investment expense, was 20.60 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program
Eligibility: 25 years of credited service with the City or normal retirement age. Participation: Not to exceed 96 months if a member enters DROP on or before September 30,2029, but will revert back to the 60 months maximum for anyone entering DROP on or after October 1, 2029. Rate of return: Actual net rate of investment return credited each fiscal quarter. Distribution: Lump sum (options available) at termination of employment.
The DROP balance as of September 30, 2024 is $1,435,109.

Net Pension Liability

The measurement date is September 30, 2024.
The measurement period for the pension expense was October 1, 2023 to September 30, 2024.
The reporting period is October 1, 2023 through September 30, 2024.

The Sponsor's Net Pension Liability was measured as of September 30, 2024.
The Total Pension Liability used to calculate the Net Pension Liability was determined as of that date.

NET PENSION LIABILITY OF THE SPONSOR

The components of the net pension liability of the sponsor on September 30, 2024 were as follows:

Total Pension Liability	$	26,252,174
Plan Fiduciary Net Position		(24,915,895)
Sponsor's Net Pension Liability	$	1,336,279
Plan Fiduciary Net Position as a percentage of Total Pension Liability		94.91%