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Note 3: RETIREMENT PLANS (Continued)

Employee Retirement Plans – Combining Fund Information

The pension trust funds fiduciary net position activity as of September 30, 2024 was as follows:

	General Employees'	Police and Firefighters'	Total
Assets			
Cash and cash equivalents	$ -	$ 177,410	$ 177,410
Due from other funds	-	66,804	66,804
Interest receivable	-	15,128	15,128
Investments, at fair value	2,218,075	11,446,265	13,664,340
Total assets	2,218,075	11,705,607	13,923,682
Liabilities	-	(2,668)	(2,668)
Net position, restricted for pension benefits	$ 2,218,075	$ 11,702,939	$ 13,921,014

The Pension trust funds increase in fiduciary net position activity as of September 30, 2024 was as follows:

	General Employees'	Police and Firefighters'	Total
Additions			
Contributions:			
State	$ -	$ 148,589	$ 148,589
Employer	93,852	90,000	183,852
Employees	44,569	62,491	107,060
Total contributions	138,421	301,080	439,501
Investment income:			
Net increase in fair value of investments	370,610	1,853,007	2,223,617
Less: investment related expense	-	(33,689)	(33,689)
Interest and dividends	-	301,494	301,494
Total investment income	370,610	2,120,812	2,491,422
Total additions	509,031	2,421,892	2,930,923
Deductions			
Benefits paid	132,148	562,915	695,063
Refunded contributions	835	-	835
Administrative expenses	14,323	29,765	44,088
Total deductions	147,306	592,680	739,986
Change in net position	361,725	1,829,212	2,190,937
Net position, beginning of year	1,856,350	9,873,727	11,730,077
Net position, end of year	$ 2,218,075	$ 11,702,939	$ 13,921,014