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CITY OF PANAMA CITY, FLORIDA
FIDUCIARY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2024

	Police Officers' Pension	Firefighters' Pension	Senior Management Pension	Total
Assets:				
Cash and cash equivalents:				
Short term investments	$ 1,257,629	$ 1,108,437	$ 60,707	$ 2,426,773
Receivables:				
Member contributions in transit	10,484	6,956		17,440
City contributions	32,407	51,070		83,477
Investment income	50,407	29,810		80,217
Total receivables	93,298	87,836		181,134
Investments:				
Common Stocks	5,987,565			5,987,565
Corporate bonds	5,133,071			5,133,071
Mutual funds:				
Fixed income	9,972,868	16,210,517		26,183,385
Equity	21,502,487	19,148,484		40,650,971
Pooled/common/commingled funds:				
Fixed income			624,418	624,418
Equity		11,582,643	3,243,507	14,826,150
Real estate investment trust	2,643,555	2,740,971	407,606	5,792,132
Total investments	45,239,546	49,682,615	4,275,531	99,197,692
Total assets	46,590,473	50,878,888	4,336,238	101,805,599
Liabilities:				
Accounts Payable:				
Administrative expenses	856	881		1,737
Investment expenses	26,003	18,272		44,275
Prior refunds	284			284
Other payables	50,471	15,454		65,925
Total accounts payable	77,614	34,607		112,221
Total liabilities	77,614	34,607		112,221
Net Position:				
Restricted for pension benefits	$ 46,512,859	$ 50,844,281	$ 4,336,238	$ 101,693,378

See independent auditor's report.