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Note 4: RETIREMENT PLANS (Continued)

Changes in Net Pension Liability and Sensitivity to Changes in Discount Rate (Continued)

The sensitivity of the net pension liability (asset) to changes in the discount rate is shown below.

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
City's net pension liability - Fire Employees	$ 2,839,292	$ (1,982,843)	$ (5,903,249)

Pension Plan Financial Statements

The City does not issue separate financial statements for the General Employees, Police Employees or the Fire Employees pension plans. The basic financial statements of the City include a statement of net position and a statement of changes in fiduciary net position that presents a single column for each fund type for all pension trust funds.

Combining Fund Information

The following tables present the combined pension trust funds fiduciary net position activity as of September 30, 2024:

September 30, 2024	General Employees Defined Benefit	Police Pension Trust Fund	Fire Pension Trust Fund	Total Employee Pension Trust Funds
Assets				
Investments, at fair value	$ 220,124	$ 34,649,936	$ 39,012,268	$ 73,882,328
Receivables	5,582	85,861	-	91,443
Total assets	225,706	34,735,797	39,012,268	73,973,771
Liabilities				
Accounts payable	-	7,511	7,419	14,930
Pending trades payable	-	25,647	57,540	83,187
Total liabilities	-	33,158	64,959	98,117
Net Position				
Restricted for pension benefits	$ 225,706	$ 34,702,639	$ 38,947,309	$ 73,875,654