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Note 3: RETIREMENT PLANS (Continued)

Defined Benefit Plans (Continued)

Combining fund information. The pension trust funds fiduciary activity as of September 30, 2024 and the change in fiduciary net position for the year ended:

	Police Officers' and Firefighters' Defined Benefit Plan	Share Plan	General Employees'	Total
ASSETS				
Receivables:				
Contributions	$ 331,150	$ -	$ -	$ 331,150
Due from other governments	49,806	-	-	49,806
Investments, at fair value:				
Florida Municipal Investment Trust Fund	28,131,864	1,096,858	8,400,800	37,629,522
Total assets	28,512,820	1,096,858	8,400,800	38,010,478
LIABILITIES				
Benefits payable	-	-	-	-
Total liabilities	-	-	-	-
NET POSITION				
Held in trust for pension benefits	$ 28,512,820	$ 1,096,858	$ 8,400,800	$ 38,010,478

The pension trust funds change in fiduciary net position activity as of September 30, 2024 was as follows:

	Police Officers' and Firefighters' Defined Benefit Plan	Share Plan	General Employees'	Total
ADDITIONS				
Contributions:				
Employees	$ 214,768	$ -	$ 12,102	$ 226,870
City	772,936	-	125,704	898,640
State	166,736	166,736	-	333,472
Total contributions	1,154,440	166,736	137,806	1,458,982
Total investment earnings:				
Net appreciation in fair value of investments	4,730,838	145,262	1,438,509	6,314,609
Total additions	5,885,278	311,998	1,576,315	7,773,591
DEDUCTIONS				
Benefit payments	1,133,322	82,982	612,388	1,828,692
Administrative expenses	59,106	-	25,040	84,146
Total deductions	1,192,428	82,982	637,428	1,912,838
Change in net position	4,692,850	229,016	938,887	5,860,753
Net position, beginning of year	23,819,970	867,842	7,461,913	32,149,725
Net position, end of year	$ 28,512,820	$ 1,096,858	$ 8,400,800	$ 38,010,478