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**Fund Financial Statements**

The following are the financial statements for the individual pension trust funds (GERP, PORP, FRP) for the year ended September 30, 2024:

| | Employee Retirement Funds | | | |
|---|---|---|---|---|
| | General Employees' Retirement Plan | Police Officers' Retirement Plan | Firefighters' Retirement Plan | Total Employee Retirement Plans |
| **ASSETS** | | | | |
| Investments, at fair value | $ 18,206,925 | $ 11,532,440 | $ 9,099,824 | $ 38,839,189 |
| Due from State of Florida | - | 73,551 | - | 73,551 |
| **TOTAL ASSETS** | $ 18,206,925 | $ 11,605,991 | $ 9,099,824 | $ 38,912,740 |
| **FIDUCIARY NET POSITION** | $ 18,206,925 | $ 11,605,991 | $ 9,099,824 | $ 38,912,740 |
| **ADDITIONS** | | | | |
| Contributions | | | | |
| Employer | $ 465,091 | $ 229,360 | $ 531,785 | $ 1,226,236 |
| Plan members | 419,475 | 79,674 | 61,947 | 561,096 |
| State of Florida | - | 137,987 | 117,725 | 255,712 |
| Total contributions | 884,566 | 447,021 | 711,457 | 2,043,044 |
| Investment income | 3,069,187 | 2,100,306 | 1,930,463 | 7,099,956 |
| Less investment expense | (132,464) | (150,053) | (118,286) | (400,803) |
| Net investment income | 2,936,723 | 1,950,253 | 1,812,177 | 6,699,153 |
| **TOTAL ADDITIONS** | 3,821,289 | 2,397,274 | 2,523,634 | 8,742,197 |
| **DEDUCTIONS** | | | | |
| Benefits paid and administrative costs | 1,224,805 | 437,625 | 769,600 | 2,432,030 |
| **NET CHANGE** | 2,596,484 | 1,959,649 | 1,754,034 | 6,310,167 |
| **FIDUCIARY NET POSITION, BEGINNING** | 15,610,441 | 9,646,342 | 7,345,790 | 32,602,573 |
| **FIDUCIARY NET POSITION, ENDING** | $ 18,206,925 | $ 11,605,991 | $ 9,099,824 | $ 38,912,740 |