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NOTE D – CONTINUED

Amounts reported as Deferred Outflows of Resources and Deferred Inflows of Resources related to the pension funds will be recognized in pension expense as follows:

Summary of Information	Police	Fire	General	Total
Summary of Deferred Outflow/Inflow Amort (excluding Contributions)				
2025	$ (35,156)	$ 129,551	$ (95,497)	$ (1,102)
2026	325,081	480,884	257,138	1,063,103
2027	(591,834)	(501,160)	(474,539)	(1,567,533)
2028	(390,376)	(491,575)	(392,210)	(1,274,161)
2029	-	-	-	-
Thereafter	-	-	-	-
Total	$ (692,285)	$ (382,300)	$ (705,108)	$ (1,779,693)

Financial Statements: The financial statements for each of the pension funds as of and for the year ended September 30, 2024 are as follows:

Statement of Fiduciary Net Position

	Police	Fire	General	Total
ASSETS				
Cash and cash equivalents with trustee	$ 384,628	$ 413,817	$ 456,610	$ 1,255,055
Total cash and cash equivalents	384,628	413,817	456,610	1,255,055
Receivables				
Due from general fund	-	33,498	-	33,498
Interest and dividends receivable	312,862	289,880	83,969	686,711
Total receivables	312,862	323,378	83,969	720,209
Investments, at fair value				
Government agency obligations	-	-	904,790	904,790
Asset-backed securities and collateralized obligations	-	-	53,236	53,236
Corporate bonds	-	-	512,120	512,120
Foreign stocks and bonds	-	-	24,999	24,999
Fixed-income mutual funds	9,680,885	5,111,700	1,760,889	16,553,474
Equities - common stock	-	14,318,151	1,556,110	15,874,261
Equities - mutual funds	7,308,900	-	8,115,774	15,424,674
Equities - foreign stock	-	-	246,252	246,252
Real estate funds	-	1,179,543	-	1,179,543
Total investments	16,989,785	20,609,394	13,174,170	50,773,349
Total assets	$ 17,687,275	$ 21,346,589	$ 13,714,749	$ 52,748,613
LIABILITIES				
Accounts payable	$ 5,081	$ 34,071	$ 22,650	$ 61,802
Prepaid contributions - City	-	130,241	-	130,241
Total liabilities	$ 5,081	$ 164,312	$ 22,650	$ 192,043
NET POSITION				
Restricted for pensions	$ 17,682,194	$ 21,182,277	$ 13,692,099	$ 52,556,570