Prilago. · PDF p.88 Excerpt

The City's Proportionate share for the GERP plan for the year ended September 30, 2024 and 2023, was 77.306208% and 80.648139%, respectively.

Other Pension Plan Information

STATEMENT OF FIDUCIARY NET POSITION AS OF SEPTEMBER 30, 2024

	General Employees' Retirement Fund	Police Officers' and Firefighters' Retirement Fund	Total
Assets			
Cash and Cash Equivalents	$ 2,228,469	$ 5,293,368	$ 7,521,837
Investments at Fair Value:			
Domestic Equities	38,107,834	36,530,760	74,638,594
Foreign Equities	12,607,468	12,603,609	25,211,077
Private Equities	567,057	567,057	1,134,114
Domestic Fixed Income Funds	21,690,436	24,070,014	45,760,450
Foreign Fixed Income Funds	1,592,215	2,575,642	4,167,857
Real Estate	6,844,054	5,791,155	12,635,209
Alternatives	-	8,782	8,782
Total Investments at Fair Value	81,409,064	82,147,019	163,556,083
Total Assets	83,637,533	87,440,387	171,077,920
Net Position			
Restricted for Pensions	$ 83,637,533	$ 87,440,387	$ 171,077,920

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION AS OF SEPTEMBER 30, 2024

Additions			
Contributions:			
Employer - City	$ 3,011,594	$ 4,649,044	$ 7,660,638
Employer - TOHO	857,665	-	857,665
Employer from State	-	1,175,159	1,175,159
Employee - City	179,678	1,211,724	1,391,402
Employee - TOHO	40,433	-	40,433
Miscellaneous	2,535	3,385	5,920
Total Contributions	4,091,905	7,039,312	11,131,217
Investment Income:			
Investment Earnings (Loss)	12,686,154	12,955,425	25,641,579
Dividend Income	1,436,151	1,460,265	2,896,416
Total Income on Investments	14,122,305	14,415,690	28,537,995
Total Additions	18,214,210	21,455,002	39,669,212
Deductions			
Pension Payments	3,391,776	3,396,694	6,788,470
Refunds to Employees	10,529	103,574	114,103
DROP/PLOP/Rollover Distribution	588,169	793,610	1,381,779
Administration	436,948	377,780	814,728
(Total Deductions)	(4,427,422)	(4,671,658)	(9,099,080)
Net Increase	13,786,788	16,783,344	30,570,132
Net Position Restricted for Pensions			
Beginning of Year	69,850,745	70,657,043	140,507,788
End of Year	$ 83,637,533	$ 87,440,387	$ 171,077,920