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NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

City Investments (Continued)

If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.

As of September 30, 2024, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value.

Pension Trust Fund Investments

As of September 30, 2024, the City's pension trust fund had the following investments:

Pension Trust Fund Investments	Fair Value
Fixed income	$ 7,322,819
Domestic equity	7,327,291
International equity	1,617,932
	$ 16,268,042

Fair Value Measurements

The City categorizes its fair value measurements within fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs for similar assets, and Level 3 inputs are significant unobservable inputs. The City has the following recurring fair value measurements as of September 30, 2024:

Pension Trust Fund Investments	Level 1	Level 2	Level 3	Fair Value
Fixed income	$ -	$ 7,322,819	$ -	$ 7,322,819
Domestic equity	-	7,327,291	-	7,327,291
International equity	-	1,617,932	-	1,617,932
	$ -	$ 16,268,042	$ -	$ 16,268,042

Securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Securities classified in Level 3 are valued using discounted cash flow techniques.