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NOTE 10 – PENSION PLAN FINANCIAL INFORMATION

Generally accepted accounting principles (GAAP) requires that financial statements for individual pension plans be presented in the notes to the financial statements of the primary government if separate, GAAP financial reports have not been issued. The individual pension funds of the City of Belle Glade, Florida do not have separate GAAP reports issued and the financial information for these is presented below.

Statement of Fiduciary Net Position
September 30, 2024

	General Employees'	Retired Retired Public Safety Officers'	Total Employee Retirement Funds
Assets			
Cash and cash equivalents	$ 5	$ 1	$ 6
Investments at fair value			
Money market mutual funds	228,642	172,686	401,328
U.S. government and agencies Securities		1,618,470	1,618,470
Corporate bonds		1,314,159	1,314,159
Exchange traded funds U.S. mortgage backed securities		1,495,594	1,495,594
Fixed income mutual funds	10,589,636		10,589,636
Domestic equity mutual funds	13,882,799	2,600,731	16,483,530
Foreign equity mutual funds	3,472,793		3,472,793
Receivables			
Accounts	36,425		36,425
Accrued dividends and interest	802	23,576	24,378
Total assets	28,211,102	7,225,217	35,436,319
Liabilities			
Accounts payable	13,587	8,340	21,927
Total liabilities	13,587	8,340	21,927
Net Position			
Restricted for pension benefits	$ 28,197,515	$ 7,216,877	$ 35,414,392