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Note 4 - Fair Value Measurements (continued)

The City has the following recurring fair value measurements as of September 30, 2024:

		Fair Value Measurements at Reporting Date			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
City Investments:				
Government bonds	$ 9,049,084	$ -	$ 9,049,084	$ -
Corporate bonds	5,955,125	-	5,955,125	-
Government mortgage backed securities	4,033,522	-	4,033,522	-
Government agencies	6,457,317	-	6,457,317	-
Municipal/provincial bonds	599,056	-	599,056	-
Asset backed securities	1,673,758	-	1,673,758	-
Government issued commercial mortgage backed securities	1,464,991	-	1,464,991	-
International bonds	500,000	-	500,000	-
Total investments measured at fair value	29,732,853	-	29,732,853	-
Investments measured at amortized cost:				
Florida PRIME (exempt)	53,082,597	-	-	-
Subtotal - City Investments	82,815,450	-	29,732,853	-
Fiduciary Fund Investments:				
Equity securities:				
Common stocks	48,319,796	48,319,796	-	-
Mutual funds	4,102,686	4,102,686	-	-
Total equity securities	52,422,482	52,422,482	-	-
Debt securities:				
Corporate bonds	4,049,668	-	4,049,668	-
U.S. treasury securities	6,783,851	6,419,791	364,060	-
U.S. agency securities	1,377,374	-	1,377,374	-
Fixed income mutual funds	1,490,946	1,490,946	-	-
Total debt securities	13,701,839	7,910,737	5,791,102	-
Self-directed DROP accounts	4,441,682	-	4,441,682	-
Total investments measured at fair value	70,566,003	60,333,219	10,232,784	-
Investments measured at the Net Asset Value (NAV)(a)				
Hedge funds	3,844,172			
Real estate fund	2,172,771			
Total investments measured at the NAV	6,016,943			
Money market funds (exempt)	4,019,759			
Subtotal - Fiduciary Fund Investments	80,602,705			
Total Investments	$ 163,418,155			

(a) As required by GAAP, certain investments that are measured at net asset value have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investment line item in the Statement of Fiduciary Net Position.