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NOTE 2 – DEPOSITS AND INVESTMENTS (continued):

The Firefighters' Pension Plan had the following recurring fair value measurements comprised of investments as of September 30, 2024:

	2024			
		Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investment by Fair Value Level				
External Investment Pool:				
FMIvT funds:				
Broad Market HQ Bond Fund	$ 2,573,758	$ -	$ 2,573,758	$ -
Core Plus Fixed Income	2,663,125	-	-	2,663,125
Diversified Large Cap	4,450,456	-	4,450,456	-
Diversified Small to Mid Cap	2,591,631	-	2,591,631	-
International Blend	3,664,030	-	3,664,030	-
Core Real Estate	1,680,092	-	-	1,680,092
Total Investments Measured at Fair Value	$ 17,623,092	$ -	$ 13,279,875	$ 4,343,217

FMIvT Broad Market High Quality Bond Fund

This fund invests mainly in US government and agency securities, asset-backed securities and corporate bonds and notes. The underlying securities have observable Level 1 quoted pricing inputs or observable Level 2 significant other observable pricing inputs. Most of the security prices were obtained from a pricing service, Interactive Data Corporation (IDC). While the underlying asset values are based on quoted prices or market-corroborated inputs, the net asset value of the portfolio is not publicly quoted. The City reports these shares as Level 2 since the value is based on market-corroborated data.

FMIvT Core Plus Fixed Income Fund

This fund invests in a single underlying fund, the Amundi Institutional Multi-Sector Fixed Income Portfolio, LLC. Shares of the fund are not publicly quoted. The underlying fund invests in a variety of financial instruments, including equity investments, asset-backed securities, debt securities, swaps, forward exchange contracts, credit-linked notes, escrow accounts, and litigation trusts for both U.S. and foreign companies and governments. The City reports shares of this fund as Level 3, since the value is based on unobservable inputs.

FMIvT Diversified Large Cap Equity Portfolio

This portfolio invests mainly in domestic stocks and in a single underlying fund, the Intech U.S. Broad Equity Plus Fund, LLC (Intech Fund), shares of which are not publicly quoted. Most of the underlying securities have observable Level 1 quoted pricing inputs. Most of the security prices were obtained from a pricing service, Interactive Data Corporation (IDC). The value of the portfolio's shares of the Intech Fund investment is determined based on the net asset value provided by the Intech Fund, which was calculated in accordance with generally accepted accounting principles. While most of the underlying asset values are based on quoted market prices, the net asset value of the portfolio is not publicly quoted. The City reports these shares as Level 2 since the value is based on market-corroborated data.