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NOTE 8 - PENSION PLANS

Pension Plan Financial Statements

CITY OF GULFPORT, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
September 30, 2024

	General Employees' Pension	Police Officers' Pension	Firefighters' Pension	Total
ASSETS				
Cash and Cash Equivalents:				
Short Term Investments	$ 150,835	$ 304,738	$ 83,554	$ 539,127
Total Cash and Cash Equivalents	150,835	304,738	83,554	539,127
Receivables:				
City Contributions in Transit	157,057	114,222	79,286	350,565
Additional City Contribution	6,100	8,415	13,882	28,397
Investment Income	-	30,817	-	30,817
Due From Government	-	-	41,438	41,438
Total Receivable	163,157	153,454	134,606	451,217
Investments, at Fair Value:				
U.S. Government Obligations	-	652,949	-	652,949
Asset-backed Securities	-	1,704,186	-	1,704,186
Stocks	-	-	-	-
Corporate Bonds	-	1,959,642	-	1,959,642
Mutual Funds:				
Equity	12,266,139	9,622,267	5,032,461	26,920,867
Real Estate	746,535	961,329	432,549	2,140,413
Fixed Income	8,543,412	-	2,459,736	11,003,148
Total Investments	21,556,086	14,900,373	7,924,746	44,381,205
Total Assets	21,870,078	15,358,565	8,142,906	45,371,549
LIABILITIES				
Accounts Payable	6,531	36,449	4,569	47,549
Total Liabilities	6,531	36,449	4,569	47,549
Net Position Restricted for Pension Benefits	$ 21,863,547	$ 15,322,116	$ 8,138,337	$ 45,324,000