Prilago. · PDF p.113 Excerpt

Investment Valuation

The following table summarizes the valuation of the FPTF's investments fair value hierarchy levels as of September 30, 2024:

		Fair Value Measurements Using	
	Fair Value	(Level 1)	(Level 2)
Investments by fair value level:			
Debt securities:			
Fixed income mutual funds	$ 13,112,430	$ -	$ 13,112,430
Total debt securities	13,112,430	-	13,112,430
Equity securities			
Common stock	55,238,019	55,238,019	-
Equity mutual funds	15,015,717	15,015,717	-
International equity mutual funds	9,649,541	9,649,541	-
Total equity securities	79,903,277	79,903,277	-
Total investments at fair value	**93,015,707**	**79,903,277**	**13,112,430**
Investments measured at Net Asset Value (NAV)*			
Real estate funds	16,168,953	-	-
Private credit	1,371,650	-	-
Hedge fund	5,618,306	-	-
Total investments measured at NAV	23,158,909		
Money market funds (exempt)	4,658,739	-	-
Total investments	**$ 120,833,355**		

The FPTF's valuation methods for investments measured at the net asset value ("NAV") per share (or its equivalent) as of September 30, 2024, are as follows:

	Investments Measured at the Net Asset Value (NAV)			
	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Real estate fund	$ 8,595,254	$ -	Quarterly	45 Days
Real estate fund	4,084,459	-	Quarterly	10 Days
Real estate fund	3,489,240	-	Quarterly	10 Days
Private credit	1,371,650	1,767,900	N/A	N/A
Hedge fund	5,618,306	-	Quarterly	90 Days
Total investments measured at NAV	**$ 23,158,909**	**$ 1,767,900**		

Investment Rate of Return

For the year ended September 30, 2024, the annual money-weighted rate of return on the FPTF investments, net of investment expense, was 18.41%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Table of Contents