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CITY OF SOUTH MIAMI, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	General Employees and Police Officers Pension Plan	Section 185 Police Officers Pension Trust Fund	Total
ASSETS			
Cash and cash equivalents	$ 1,536,913	$ 123,289	$ 1,660,202
Receivables:			
Employee contribution	19,538	-	19,538
Employer contribution	-	-	-
Dividends and interest	100,171	-	100,171
Section 185 contribution	-	-	-
Pending trades receivable	-	-	-
Other receivables	33,943	-	33,943
Total receivables	153,652	-	153,652
Investments at fair value:			
Real estate holdings	6,815,754	-	6,815,754
U.S. Government and agency securities	6,006,645	-	6,006,645
Corporate obligations	6,021,812	-	6,021,812
Mutual funds:			
Equity	43,044,127	567,732	43,611,859
Fixed income	-	267,240	267,240
Total investments	61,888,338	834,972	62,723,310
Other assets:			
Prepaid expenses	4,194	-	4,194
Total assets	$ 63,583,097	$ 958,261	$ 64,541,358
LIABILITIES			
Accounts payable	$ 120,605	$ -	$ 120,605
Pending trades payable	-	697	697
Total liabilities	120,605	697	121,302
NET POSITION			
Restricted for pension benefits	$ 63,462,492	$ 957,564	$ 64,420,056