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(12) **Employee Retirement Systems and Pension Funds:** (Continued)

C. Pension Fund Financial Statements

The City does not issue separate financial statements for the Police or Fire Plan. The basic financial statements of the City include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position that presents a single column presented by fund type for all pension trust funds. Presented below are the financial statements for each pension trust fund as of and for the year ended September 30, 2024:

COMBINING SCHEDULE OF NET POSITION – FIDUCIARY FUNDS

	Fire Plan	Police Plan	Total
ASSETS			
Cash and cash equivalents with trustee	$ 110,835	$ 293,069	$ 403,904
Total cash and cash equivalents	110,835	293,069	403,904
Receivables			
State premium taxes	36,855	-	36,855
Total receivables	36,855	-	36,855
Investments, at fair value			
Mutual funds - equity	2,661,125	5,497,923	8,159,048
Mutual funds - fixed income	714,780	1,496,995	2,211,775
Total investments	3,375,905	6,994,918	10,370,823
Total assets	3,523,595	7,287,987	10,811,582
LIABILITIES			
Accounts payable	3,125	6,072	9,197
Total liabilities	3,125	6,072	9,197
NET POSITION			
Restricted for pensions	$ 3,520,470	$ 7,281,915	$ 10,802,385