Prilago. · PDF p.65 Excerpt

Debt and equity securities classified as Level 1 of the fair value hierarchy are valued using quoted prices at September 30, 2024 (or the most recent market close date if the markets are closed on September 30) in active markets. This includes common stock, mutual funds and fixed income funds.
Debt securities are valued using pricing inputs that reflect the assumptions market participants would use to price an asset or liability and are developed based on market data obtained from sources independent of the reporting equity (Level 2). It is valued using a matrix pricing technique. Matrix pricing values securities based on the securities relationship to benchmark quoted prices. This includes U.S. Treasury bonds and notes, U.S. agencies, mortgage backed securities, municipal bonds and corporate obligations, including asset backed securities.

The Real Estate Fund - this fund enters into real estate partnerships with various joint venture partners. The portfolio is valued quarterly at net asset value. Investments valued at NAV are excluded from the fair value hierarchy because the valuation is not based on actual market inputs but rather is quantified using the fund's reported NAV. The fund had no outstanding commitments.

As of September 30, 2024 the General Employees' Pension Trust Fund has the following recurring fair value investments:

	9/30/24	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equities				
Common stocks	$ 2,844,248	$ 2,844,248		$ -
Mutual funds equities	4,394,866	4,394,866		
Total equities	7,239,114	7,239,114		
Fixed income				
Corporate bonds	669,703		$ 669,703	
U.S. Government bonds	759,601		759,601	
U.S. Agences	27,070		27,070	
Bond mutual fund	443,056	443,056		
Exchange traded funds	733,426	733,426		
Total fixed income	2,632,856	1,176,482	1,456,374	
Total investments at fair value	9,871,970	$ 8,415,596	$ 1,456,374	$ -

Investment at net asset value (NAV)		Redemption Frequency	Redemption Notice Period
Real Estate Fund	667,865	Quarterly	30 days
Total investments	$ 10,539,835		