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CITY OF FERNANDINA BEACH, FLORIDA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
SEPTEMBER 30, 2024

	General Employees' Pension Plan	Firefighters' and Police Officers' Pension Plan	Total
ASSETS			
Cash and cash equivalents	$ 2,309,269	$ 1,742,829	$ 4,052,098
Interest receivable	46,610	51,800	98,410
Investments, at fair value			
U.S. government and agency securities	839,194	1,165,678	2,004,872
Mortgages and federal agency securities	2,218,009	2,903,776	5,121,785
Corporate bonds	1,714,648	2,202,150	3,916,798
Real estate fund	2,544,028	2,913,366	5,457,394
Equity securities	25,443,234	29,698,259	55,141,493
Total investments	32,759,113	38,883,229	71,642,342
Total assets	$ 35,114,992	$ 40,677,858	$ 75,792,850
LIABILITIES			
Accounts payable	$ 14,279	$ 21,142	$ 35,421
Total liabilities	14,279	21,142	35,421
NET POSITION			
Restricted for pension benefits	35,100,713	40,656,716	75,757,429
Total liabilities and net position	$ 35,114,992	$ 40,677,858	$ 75,792,850