Prilago. · PDF p.69 Excerpt

Real Estate Funds – The real estate funds invest primarily in U.S. commercial and multi-family residential real estate. Distributions from each fund will be received as the underlying investments of the funds are liquidated. The funds were formed as open-ended investments and will have perpetual existence unless terminated by the ownership (partners). Because it is not probable that any individual investment will be sold, the fair value of each individual investment has been determined using the NAV per share (or its equivalent) of the City's ownership interest in partners' capital.

The following table summarizes investments measured at fair value based on NAV per share as of September 30, 2024:

Investment Type	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Real Estate Fund	$ 2,241,926	None	Quarterly	60 days prior to the end of the quarter
Private Equity	$ 1,501,460	None	Quarterly	Last day of the calendar quarter during which the fund receives notice

Note 5 - Accounts Receivable

The City's receivables consisted of the following at September 30, 2024:

	Special Assessments Receivable	Other Receivables	Gross Accounts Receivable	Allowance for Doubtful Accounts	Net Receivables
Governmental Activities					
General Fund	$ 489,905	$ 429	$ 789,028	$ (415,940)	$ 863,422
Special Revenue Funds:					
Airport Industrial Park	-	19,180	452,702	(252,693)	219,189
Non-Major Governmental Funds	-	-	219,734	(49,700)	170,034
Internal Service Fund	-	-	23,291	-	23,291
Total Governmental Activities	489,905	19,609	1,484,755	(718,333)	1,275,936
Business-Type Activities					
Municipal Marina	-	-	1,174	(101)	1,073
Total Business-Type Activities	-	-	1,174	(101)	1,073
Totals	$ 489,905	$ 19,609	$ 1,485,929	$ (718,434)	$ 1,277,009
Component Unit	$ -	$ -	$ 10,071,270	$ (52,259)	$ 10,019,011

Note 6 - Interfund Lones, Advances, Fees, and Transfers

At September 30, 2024, there were no individual fund advances or amount due to and from other funds for the primary government. Amounts due from component units were comprised of the following:

	Due from Component Unit	Due to Primary Government
Primary Government:		
General Fund	$ 762,392	$ -
Sanitation Fund	785,008	-
Component Unit:		
Utilities Commission	-	1,547,400
Total	$ 1,547,400	$ 1,547,400