Prilago. · PDF p.94 Excerpt

For the year ended September 30, 2024, pension expense was recognized as follows:

Plan	Pension Expense
FRS	$ 73,090
HIS	(8,098)
Police	1,639,324
Fire	1,551,451
Total	$ 3,255,767

Presented below are the financial statements for each pension trust fund as of and for the year ended September 30, 2024:

COMBINING SCHEDULE OF NET POSITION - FIDUCIARY FUNDS

	Police Pension	Fire Pension	Total
Assets			
Cash and Cash Equivalents	$ 215,859	$ 181,371	$ 397,230
Prepaid Benefit Payments	-	175,041	175,041
Receivables:			
Employer Contributions Receivable	10,492	103,887	114,379
Interest and Dividends Receivable	16,487	86,579	103,066
Total Receivables	26,979	190,466	217,445
Interest, at Fair Value:			
Money Market Funds	-	828,946	828,946
Common Stock	-	12,868,524	12,868,524
Government Agency Obligations	-	4,903,192	4,903,192
Corporate Debt Securities	-	2,394,601	2,394,601
Mutual Funds - Fixed Income	2,935,192	930,796	3,865,988
Mutual Funds - Equity	16,236,810	83,101	16,319,911
Exchange Traded Funds	-	4,944,559	4,944,559
Private Equity	-	1,501,460	1,501,460
Real Estate Funds	2,241,926	-	2,241,926
Annuity Contracts	2,254,571	-	2,254,571
Total Investments	23,668,499	28,455,179	52,123,678
Total Assets	23,911,337	29,002,057	52,913,394
Liabilities			
Accounts Payable	37,818	81,159	118,977
Total Liabilities	37,818	81,159	118,977
Net Position			
Restricted for Pensions	$ 23,873,519	$ 28,920,898	$ 52,794,417