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NOTE 11 PENSION PLANS

The City maintains three single-employer, defined benefit pension plans. The plans do not issue stand-alone financial reports and are not included in any other retirement system's or entity's financial report.

The statements of fiduciary net position for the three pension plans at September 30, 2024 are as follows:

	General Employees' Pension	Municipal Firefighters' Pension	Municipal Police Officers' Pension	Total
Assets				
Prepaid Items	$ 6,905	$ 5,153	$ -	$ 12,058
Investments:				
Short-Term Money Market Funds	5,890,729	4,213,537	2,058,341	12,162,607
US Government Obligations	2,772,564	2,795,616	4,794,725	10,362,905
Mutual Funds Fixed	3,418,118	1,810,272	-	5,228,390
Mortgage Backed Securities	4,182,180	1,148,001	6,036,383	11,366,564
Municipal Obligations	13,480	221,213	-	234,693
Collateralized Mortgage Obligations	-	2,680,799	-	2,680,799
Corporate Bonds	2,866,172	2,431,649	908,577	6,206,398
Foreign Bonds	-	167,994	-	167,994
Equity Mutual Funds	-	4,271,056	10,075,225	14,346,281
Domestic Equities	42,765,145	16,485,560	17,111,022	76,361,727
International Equities	12,985,149	5,841,688	495,992	19,322,829
Real Estate Fund	8,392,829	4,037,664	2,069,577	14,500,070
Total Investments	83,286,366	46,105,049	43,549,842	172,941,257
Receivables:				
Contributions Receivable	35,696	63,258	-	98,954
Interest and Dividends Receivable	117,789	62,170	53,649	233,608
Total Receivables	153,485	125,428	53,649	332,562
Total Assets	83,446,756	46,235,630	43,603,491	173,285,877
Liabilities				
Accounts Payable	79,804	16,679	579,454	675,937
Net Position				
Net Position Restricted for Pensions	$ 83,366,952	$ 46,218,951	$ 43,024,037	$ 172,609,940