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The FL-Fit Select Cash Pool offers diversification through multiple asset classes and is designed to minimize volatility while providing next day liquidity, interest income, and preservation of principal. This pool provided an approach for local government that want to utilize a longer-term strategy without developing a separately managed account.

The FLGIT Short Term Bond Fund is a floating net asset value pool with next day liquidity. The pool is structured to maintain liquidity, safety of principal, and maximize available yield through a balance of quality and diversification. The portfolio primarily invests in U.S. Treasuries, Mortgages, Commercial Paper, Government Related Securities, asset-Backed Securities, and Corporate Bonds.

The following table summarizes the General Employees' Pension Plan's investments within the fair value hierarchy at September 30, 2024:

	Fair Value	Level 1	Level 2
Common stocks	$ 22,365,880	$ 22,365,880	$ -
Fixed income mutual funds	50,043,500	-	50,043,500
Equity mutual funds	159,188,708	-	159,188,708
International equity trust funds	46,016,498	-	46,016,498
International common stocks	721,360	721,360	-
Total investments at fair value	278,335,946	$ 23,087,240	$ 255,248,706
Investments measured at Net Asset Value (NAV)			
Real estate funds	36,673,365		
Total investments	$ 315,009,311		

Common stocks - Investments traded on U.S. or foreign securities exchanges are generally valued at the regular trading session closing price on the exchange or market in which such securities are principally traded.

Fixed income and equity mutual funds – Some of the underlying securities have observable Level 1 quoted pricing inputs. However, while the underlying asset values may be based on quoted market prices, the net asset value of the portfolios is not publicly quoted. Additionally, some of the underlying securities employ matrix pricing. Accordingly, these investments have been reported as Level 2.

International equity trust funds – The Plan invests in two international equity trusts ("IETs"). The IETs' underlying investments consist mostly of common stocks which are considered Level 1 securities under the fair value hierarchy. One of the IETs also includes forward exchange currency contracts which are considered Level 2 liabilities under the fair value hierarchy. The other IET holds short-term investments which consist of cash held by its custodian who sweeps it into money market funds, and are considered Level 2 investments.

Real estate funds – This type includes three real estate funds that invest primarily in a diversified portfolio of institutional quality multi-family, industrial, retail and office assets in the U.S. Real Estate is considered an illiquid investment strategy as funds generally have a life span of seven to 10 years. The nature of investments in this asset type is that distributions are received through investment generated income and the liquidation of the underlying assets of the fund. The fair values of the investments in this asset type are valued in good faith based upon the most recent financial information available for the