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Fair Value Measurements

The following table presents the hierarchy for investments at fair value as of September 30, 2024:

		Fair Value Measurement Using		
	Total	Qouted Prices In Active Market for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments at fair value level:				
City of Coral Gables				
Debt securities:				
US Treasury Securities	$ 277,508,982	$ 277,508,982	$ -	$ -
U.S. Treasury Bills	9,957,900	9,957,900	-	-
Total Investment by fair value level	287,466,882	$ 287,466,882	$ -	$ -
LGIP - Investment measured at amortized cost*	1,209			
Total Investments	$ 287,468,091			
Firefighters' Pension Fund				
Mutual Funds	$ 5,914,466	$ 5,914,466	$ -	$ -
Investment by fair value level	5,914,466	$ 5,914,466	$ -	$ -
Guaranteed Investment Contract, at contract value*	8,433,969			
Total Investments	$ 14,348,435			
Police Officers' Pension Fund				
Equity securities:				
Mutual Funds	$ 5,799,773	$ 5,799,773	$ -	$ -
Debt securities:				
Fixed income mutual funds	2,484,357	2,484,357	-	-
Total Investment	8,284,130	$ 8,284,130	$ -	$ -
City of Coral Gables Retirement Fund				
Equity securities:				
Domestic equities	$ 206,488,429	$ 206,488,429	$ -	$ -
International equities	36,222,813	36,222,813	-	-
Total equity secuties	242,711,242	242,711,242	-	-
Debt securities:				
Government and agency	41,337,941	-	41,337,941	-
Fixed income fund	3,354,521	-	-	3,354,521
Corporate bonds and fixed income	10,999,473	-	10,999,473	-
Total debt securities	55,691,935	-	52,337,414	3,354,521
Alternative investments:				
Real estate	29,799,665	-	-	29,799,665
Venture capital	30,726,023	-	-	30,726,023
Total alternative investments	60,525,688	-	-	60,525,688
Total investments by fair value level	358,928,865	$ 242,711,242	$ 52,337,414	$ 63,880,209
Investment measured at the net asset value (NAV)				
Commingled international equity fund	35,074,329			
Hedge funds	89,771,300			
Total investment measured at the NAV	124,845,629			
Total investments	$ 483,774,494			
Total Investments	**$ 793,875,150**			

* These investments are not measured according to the hierarchy established by GASB Statement No. 72