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Note 6. Fair Value Measurements (continued)

The valuation methods for investments measured at net asset value (NAV) are presented on the following table:

	Fair Value		Unfunded	Redemption Frequency	Redemption Notice
	12/31/2025	12/31/2024	Commitments	(If Eligible)	Period
Investments measured at net asset value:					
Pooled funds - equity (1)					
Driehaus International Small Cap Growth	$ 50,517,726	$ -	-	Daily	N/A
Earnest Partners China Fund	4,429,533	4,118,748	-	Daily	N/A
SSGA S&P 500 Flagship Fund	246,713,286	241,199,022	-	Daily	N/A
SSGA S&P 400 Midcap Index Fund	64,636,818	67,200,621	-	Daily	N/A
SSGA MSCI ACWI Fund	72,363,478	61,611,493	-	Daily	N/A
SSGA Russell 1000 Growth Index Fund	84,215,712	83,826,789	-	Daily	N/A
Pooled funds - fixed income (2)					
SSGA U.S. Aggregate Bond Index	160,583,826	163,536,256	-	Daily	N/A
Real estate funds (3)					
Trumbull Property Fund	39,543,828	39,090,832	-	Quarterly	60 days
RREEF America REIT II	80,815,718	77,253,689	-	Quarterly	45 days
Limited Partnership (4)					
Brightwood Capital Fund V, LP	36,199,002	26,063,569	700,000	Closed-end	N/A
Partners Group Private Credit Strategy B	38,656,979	35,740,501	-	Discretionary	N/A
Short-term investment fund (5)					
BNY Mellon EB Temporary Investment Fund	46,327,391	29,693,212	-	Daily	N/A
Total investments measured at net asset value	$ 925,003,297	$ 829,334,732			

(1) Pooled funds - equity - The investment objective of these investments is to track the performance of popular passive indices such as the S&P 500, S&P 400 MidCap, MSCI ACWI ex-USA, MSCI ACWI ex-USA Small Cap Growth, and the Russell 1000 Growth over the long term. The fair value of the investments in these funds have been determined using the NAV per share of the investments as of December 31, 2025.

(2) Pooled funds - fixed income - The investment objective of the U.S. Aggregate Bond Index is to track the performance of the Barclays U.S. Aggregate Bond Index over the long term. The fair value of the investment in the fund has been determined using the NAV per share of the investment.

(3) Real estate funds - The Trumbull Property Fund's investment objective is to actively manage a core portfolio of primarily equity real estate investments located in the United States. The RREEF America REIT II's investment objective is to generate attractive, predictable investment returns from a target portfolio of low-risk equity investments in income-producing real estate while maximizing the total return. The fair value of the investments in these funds has been determined by periodic investment manager appraisals which determine the NAV of the investment.