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NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Deposits and Investments (Continued)

Investments (Continued)

	Fair Value	Strategy Type	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Pooled investment funds:					
Artisan International Value Trust	$ 810,910,962	International equities	none	daily	T - 2
Prudential Core Plus Bond Fund	729,455,979	Active global fixed income	none	daily	T - 1
Mellon S&P 500 Equity Index Fund	716,509,422	S&P 500 Index	none	daily	T - 1
Mellon ACWI ex-US Index Fund	626,866,006	International equities	none	daily	T - 2
Mellon Large Cap Growth Fund	441,188,539	U.S. large cap growth stocks	none	daily	T - 1
Acadian ACWI ex-US Small Cap Index Fund	263,269,832	International equities	none	daily	T - 2
Mellon Large Cap Value Index Fund	179,583,716	U.S. large cap value	none	daily	T - 1
Mellon Short-Term Investment Sweep	143,992,530	Short-term liquidity	none	daily	N/A
Mellon Russell 1000 Growth Fund	60,640,742	U.S. large cap growth stocks	none	daily	T + 1
MacKay Defensive Bond Arbitrage Fund	55,103,641	Income oriented	none	daily	T - 1
MacKay High Yield Income Fund	44,688,552	Active high-yield fixed income	none	daily	T - 1
CC&L Q International Equity CIF	36,242,090	International equities	none	daily	T + 2
Mellon Global Real Estate Investment Trust Fund	28,611,813	Global real estate securities	none	daily	T - 1
Real estate:					
Invesco Core Real Estate	449,118,866	Core real estate	none	quarterly	T- 45
Heitman America Real Estate Trust	297,384,888	Core real estate	none	quarterly	T - 90
PFI Timberfund I	97,431,405	Timber	none	N/A	N/A
Principal Enhanced Property Fund	85,566,136	Core real estate	none	quarterly	T - 45
Carlyle Property Investors Fund	81,677,698	Core real estate	none	quarterly	T - 45
Clarion Lion Industrial Trust Fund	79,591,904	Core real estate	none	quarterly	T - 45
TA Realty Fund XIII	65,996,754	Value add real estate	$ 5,062,500	N/A	N/A
Starwood Distressed Opportunity Fund XII	55,488,008	Value add real estate	22,500,000	N/A	N/A
International Farmland Corporation Core Farmland Fund	52,656,128	Agriculture/Farmland	none	quarterly	T - 45
TA Realty Fund XII	51,207,610	Value add real estate	none	N/A	N/A
PGIM U.S. Agriculture Fund	45,017,235	Agriculture/Farmland	none	quarterly	T - 45
Harrison Street Fund VIII	44,492,911	Value add real estate	5,318,860	N/A	N/A
Harrison Street Fund IX	35,757,514	Value add real estate	15,134,785	N/A	N/A
Heitman Value Fund IV	25,888,690	Value add real estate	4,845,619	N/A	N/A
Neuberger Berman Secondary Opportunities Fund II	21,051,054	Secondary real estate	56,221,498	N/A	N/A
Blue Owl Digital Infrastructure Fund III	20,940,387	Infrastructure	31,306,881	N/A	N/A
Stepstone Real Estate Partners V	18,794,603	Secondary real estate	58,054,264	N/A	N/A
LaSalle Fund VII	10,297,183	Value add real estate	none	N/A	N/A
HarbourVest Infrastructure Opportunities Fund III	9,674,895	Secondary infrastructure	95,000,000	N/A	N/A
LaSalle Fund VI	3,374,857	Value add real estate	none	N/A	N/A
TA Realty Fund XI	56,076	Value add real estate	none	N/A	N/A
Diversified strategies:					
Blackstone Hedge Fund of Funds	269,780,307	Fund of funds	none	quarterly	T - 45
Private Markets:					
HarbourVest Dover Street XI	187,357,811	Secondary P/E fund	256,000,000	N/A	N/A
Neuberger Berman Fund of One	54,886,174	P/E Fund of one	404,200,000	N/A	N/A
Totals	$ 6,200,552,918		$ 953,644,407		

Artisan International Value Trust Fund – This fund seeks to invest in high-quality, undervalued businesses that offer the potential for superior risk/reward outcomes.

Mellon S&P 500 Equity Index Fund – This is a fund of the largest 500 corporations in the U.S. equity markets.

Prudential Core Plus Bond Fund – This fund seeks excess return from multiple sources, including sector allocation and subsector and security selection. Duration, yield curve, and currency positioning are moderate. The largest component of the fund's risk budget is allocated to portfolio strategies that have consistently generated the highest return for the lowest unit of risk over time, such as sector allocation and subsector/security selection. The fund portfolios may emphasize spread product in the sector allocation process and, therefore, may hold larger-than-benchmark allocations to corporate bonds, structured product, high-yield bonds, and emerging markets debt. As a result, the strategy would likely outperform in a "risk on" environment where corporate bonds, for example, are outperforming. The reverse would also likely be true. The fund takes an actively managed, relative-value driven approach and is expected to perform best in markets with excess spread dislocations that it can capitalize on through relative value trading.