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Investments by Category and Investment Manager**

For the Year Ended June 30, 2025

Asset Class / Manager	Investment Style	Fair Value	% of Total Portfolio
Global Fixed Income			
Arcmont Dir Lend III	Private Debt	12,762,572	0.5%
Arcmont Dir Lend IV	Private Debt	15,903,598	0.7%
BNY Fallen Angels	High Yield Bonds	49,888,562	2.1%
Doubleline Strat Mbs*	Mortgage-Backed Securities	38,254,520	1.6%
Garcia Hamilton Core*	Core Bonds	69,654,194	3.0%
Goldentree Opp Cred	High Yield Bonds	50,753,498	2.2%
Kennedy Lewis III	Private Debt	19,509,556	0.8%
Kennedy Lewis IV	Private Debt	62,500	0.0%
Manulife Core Plus*	Core Bonds	54,220,541	2.3%
Monroe Dir Lend III	Private Debt	9,610,653	0.4%
Monroe Dir Lend IV	Private Debt	16,401,544	0.7%
Monroe Dir Lend V	Private Debt	12,108,061	0.5%
PFG VII	Private Debt	13,892,130	0.6%
Pimco Disco II	Opportunistic Credit	24,433,019	1.0%
SJC Direct III	Private Debt	8,323,735	0.4%
Varde Dis PE XIII	Private Debt	12,990,300	0.5%
Voya Com Mtg Lending	Private Debt	31,250,582	1.3%
Wellington EMD	Emerging Markets Debt	77,082,518	3.3%
Global Multi-Asset			
Global Real Assets			
Activum Real Est VI	Private Markets Real Estate	23,743,960	1.0%
Activum Real Est VII	Private Markets Real Estate	10,669,563	0.5%
C&S Global Real Est*	Global REITs	72,480,792	3.1%
Carlyle Property	Private Markets Real Estate	19,334,753	0.9%
Carlyle RS Energy	Private Markets Real Estate	14,826,360	0.6%
Carlyle RS Energy II	Private Markets Real Estate	6,883,050	0.3%
EQT Infrastructure V	Private Markets Real Estate	19,735,297	0.9%
Grain Communication Opp IV	Private Markets Real Estate	5,028,597	0.2%
HarbourVest Infrastructure	Private Markets Real Estate	1,000,000	0.0%
ISQ Global Infra III	Private Markets Real Estate	16,758,805	0.7%
Kayne Real Est VI	Private Markets Real Estate	22,236,381	0.9%
Kayne Real Est VII	Private Markets Real Estate	5,967,539	0.3%
Landmark Infra Sec I	Private Markets Real Assets	14,993,048	0.6%
Landmark RE Sec VIII	Private Markets Real Estate	10,361,405	0.4%
Landmark Re Sec IX	Private Markets Real Estate	4,968,360	0.2%
Peppertree X	Private Real Assets	8,882,814	0.4%
Siguler Guff DIS II	Private Markets Equity	10,808,403	0.5%
Taurus Mining PE II	Private Markets Real Assets	13,689,483	0.5%
Taurus Mining Royalty	Private Real Assets	11,227,231	0.5%
UBS Realty Trust	Private Markets Real Estate	40,938,763	1.7%
Wellington Inflation	Multi-Real Asset	38,743,571	1.6%
Short Term and Others			
BlackRock Stif A/L*	Plan Level Cash Account	2,574,146	0.1%
BlackRock Cash Management	Plan Level Cash Account	4,465,244	0.2%
Orphan Securities	Operating Cash Account	299,778	0.0%
Parametric Crrncy HG*	Overlay	16,095,678	0.7%
Parametric Pios*	Operating Cash Account	4	0.0%
Total Investments		$2,356,906,907	100.0%

* Separately Managed Accounts

** See pages 8-9 for complete listing of investment professionals

Continued from previous page.