Prilago. · PDF p.14 Excerpt

Schedule of Investments

Santa Barbara County Employees' Retirement System Portfolio
Performance Summary by Investment
as of March 31, 2025

Partnership	Vintage Year	Strategy	Capital Committed	Unfunded Commitment	Paid-In Capital	Capital Distributed	Market Value	Since Inception IRR
GTCR Strategic Growth Fund II LP	2024	Mid Buyout	10,000,000	10,000,000	-	-	-	0.0%
Hamilton Lane Venture Access Fund I LP - Funds	2024	Venture Capital	10,000,000	9,983,333	26,864	9,050	(7,222)	0.0%
Hamilton Lane Venture Capital Fund, L.P. (Series 2010)	2010	Venture Capital	3,850,000	83,591	3,766,413	5,638,591	2,802,308	11.7%
Hamilton Lane Venture Capital Fund, L.P. (Series 2011)	2011	Venture Capital	5,000,000	60,979	4,939,021	9,537,328	2,827,202	13.1%
Hamilton Lane Venture Capital Fund, L.P. (Series 2014)	2014	Venture Capital	7,500,000	233,390	7,268,498	12,926,652	9,442,987	18.1%
Hamilton Lane Venture Capital Fund, L.P. (Series 2015)	2015	Venture Capital	5,000,000	503,130	4,493,725	5,114,767	5,761,894	15.9%
Hamilton Lane Venture Capital Fund, L.P. (Series 2016)	2016	Venture Capital	10,000,000	764,735	9,235,283	8,472,552	12,798,284	18.1%
Hamilton Lane Venture Capital Fund, L.P. (Series 2017)	2017	Venture Capital	7,000,000	257,458	6,742,542	2,248,366	9,362,385	12.2%
Hellman & Friedman Capital Partners IX, L.P.	2019	Mega Buyout	7,500,000	288,529	7,984,128	1,082,952	11,842,511	13.2%
Hellman & Friedman Capital Partners VII, L.P.	2011	Mega Buyout	10,000,000	432,177	9,564,553	31,540,143	805,055	24.6%
Hellman & Friedman Capital Partners VIII, L.P.	2016	Mega Buyout	7,500,000	437,803	7,767,322	5,138,534	8,320,735	10.9%
Hellman & Friedman Capital Partners X, L.P.	2021	Mega Buyout	10,000,000	2,025,611	8,540,633	1,040,475	8,922,141	6.3%
Hellman & Friedman Capital Partners XI, L.P.	2023	Mega Buyout	10,000,000	10,000,000	-	-	(8,074)	0.0%
High Road Capital Partners Fund II, L.P.	2013	Small Buyout	5,000,000	210,942	5,174,491	7,025,117	1,454,059	12.5%
Integrum Capital Partners II LP	2024	Mid Buyout	10,000,000	10,000,000	-	-	-	0.0%
Kelso Investment Associates IX, L.P.	2015	Mid Buyout	15,000,000	1,516,109	14,816,438	19,189,149	7,924,239	18.4%
Kelso Investment Associates X, L.P.	2018	Mid Buyout	10,000,000	1,273,741	10,639,576	5,020,223	14,564,853	20.4%
Kelso Investment Associates XI, L.P.	2021	Mid Buyout	10,000,000	5,911,671	4,171,020	124,858	5,016,434	13.9%
Kohlberg Investors IX, L.P.	2020	Mid Buyout	10,000,000	1,576,087	8,936,638	1,596,756	13,221,749	19.5%
Kohlberg Investors VI, L.P.	2007	Mid Buyout	10,000,000	-	9,109,861	15,973,670	-	16.5%
Kohlberg Investors VII, L.P.	2012	Mid Buyout	7,500,000	-	7,925,074	13,205,174	-	15.8%
Kohlberg Investors VIII, L.P.	2017	Mid Buyout	10,000,000	776,533	11,286,179	9,334,057	11,690,287	17.4%
Kohlberg Investors X, L.P.	2023	Large Buyout	10,000,000	8,007,152	1,992,848	-	2,358,113	21.6%
KPS Special Situations Fund III, L.P.	2007	Mid Buyout	10,000,000	-	9,813,553	20,302,880	-	23.5%
KPS Special Situations Fund IV, L.P.	2014	Large Buyout	10,000,000	1,641,806	9,638,811	15,005,668	3,891,951	22.0%
KPS Special Situations Fund V, L.P.	2020	Large Buyout	10,000,000	1,049,441	8,940,007	3,563,689	8,647,823	14.6%
KPS Special Situations Fund VI, L.P.	2023	Large Buyout	10,000,000	8,757,935	1,242,065	1,102	1,224,014	(1.3%)
Lexington Capital Partners VI, L.P.	2005	Secondaries	30,000,000	490,410	31,854,913	44,340,761	165,560	6.9%
MidOcean Partners VI, L.P.	2021	Mid Buyout	10,000,000	5,259,365	4,743,880	9,033	3,454,796	(20.5%)
Montreux Equity Partners IV, L.P.	2007	Venture Capital	5,000,000	23,134	4,976,866	3,951,830	434,479	(1.7%)
NewView Capital Fund III, L.P.	2022	Growth Equity	10,000,000	5,115,000	4,885,000	-	5,606,850	10.2%
OHA Strategic Credit Fund IB, L.P.	2009	Distressed Debt	5,000,000	-	4,475,643	6,786,915	-	12.7%
OHA Strategic Credit Fund II, L.P.	2017	Distressed Debt	10,000,000	3,500,000	6,500,000	6,050,253	3,200,563	9.5%
Platinum Equity Capital Partners III, L.P.	2012	Large Buyout	7,500,000	1,677,495	7,077,344	14,337,239	659,040	37.5%
Platinum Equity Capital Partners IV, L.P.	2016	Large Buyout	10,000,000	600,936	10,711,220	13,337,425	7,308,262	19.0%
Platinum Equity Capital Partners V, L.P.	2019	Mega Buyout	10,000,000	858,107	9,657,796	1,220,279	12,097,648	9.4%
Platinum Equity Capital Partners VI, L.P.	2022	Mega Buyout	10,000,000	4,556,357	5,452,746	35,852	5,996,180	9.2%
Platinum Equity Small Cap Fund II, L.P.	2024	Mid Buyout	10,000,000	8,521,964	1,478,036	25,322	2,129,095	58.8%
Platinum Equity Small Cap Fund, L.P.	2018	Mid Buyout	9,750,000	1,750,170	9,052,205	4,552,489	9,654,645	13.8%

[1] The IRR net of Hamilton Lane fees is 12.36%
* The analysis was completed using available information provided by the general partner of each investment, unless otherwise noticed. Cash flows are representative of SBCERS' actual cash paid and received. Market values reflect SBCERS' unrealized interest in each investment. The IRRs are representative of SBCERS' return to date and not the IRR reported by the general partner.