2023 Alternative Asset Fees and Expense Report

Sacramento County Employees' Retirement System - Since Inception Data - Consolidated

Portfolio	Investment	Address	Vintage/ Inception	Commitment	Contributions	Distributions	Remaining Value	Total Value	S.I. Net IRR	S.I. Gross IRR	Net Inv. Multiple
Hedge Funds	Aristeia Partners, L.P.	Greenwich, CT	2021	N/A	45,000,000	0	52,851,336	52,851,336	5.5%	6.9%	1.17
Hedge Funds	Blackrock Event Driven Equity Fund (BILPX)	New York, NY	2020	N/A	51,375,889	2,810,761	56,612,805	59,423,566	4.4%	2.5%	1.16
Hedge Funds	Davidson Kempner Institutional Partners LP	New York, NY	2019	N/A	49,674,406	0	61,894,358	61,894,358	5.4%	7.5%	1.25
Hedge Funds	Elliott International Limited - Class A & B	New York, NY	2012	N/A	40,945,627	0	83,832,702	83,832,702	8.0%	N/A	2.05
Hedge Funds	Graham Global Investment Fund II SPC Ltd. Tactical Tren	Rowayton, CT	2017	N/A	35,000,000	0	44,065,974	44,065,974	3.4%	4.9%	1.26
Hedge Funds	Grosvenor SC Absolute Return Fund LLC (Diversifying)	Chicago, IL	2011	N/A	227,506,031	41,502,625	236,834,973	278,337,598	2.8%	3.7%	1.22
Hedge Funds	Grosvenor SC Absolute Return Fund LLC (Growth)	Chicago, IL	2011	N/A	203,200,738	277,804,144	7,866,296	285,670,440	4.3%	5.1%	1.41
Hedge Funds	Laurion Capital Ltd. - Class A	New York, NY	2014	N/A	35,000,000	12,000,000	62,157,392	74,157,392	7.8%	N/A	2.12
Hedge Funds	LMR Fund Limited - Class D	London, United Kingdom	2019	N/A	45,000,000	0	55,517,769	55,517,769	5.2%	N/A	1.23
Hedge Funds	MW Global Opportunities (US) Fund Class B	London, United Kingdom	2019	N/A	45,000,000	0	59,344,797	59,344,797	6.0%	7.5%	1.32
Hedge Funds	PSquared US Feeder Fund LP	Zurich, Switzerland	2020	N/A	50,000,000	0	55,640,516	55,640,516	3.2%	4.0%	1.11
Hedge Funds	Sculptor Domestic Partners II, L.P.	New York, NY	2012	N/A	30,000,000	59,965,559	1,223,787	61,189,346	6.1%	N/A	2.04
Hedge Funds	Two Sigma Risk Premia Enhanced Fund, LP	New York, NY	2019	N/A	45,000,000	49,493,021	0	49,493,021	2.7%	N/A	1.10
Private Credit	Ares Capital Europe V	London, United Kingdom	2021	40,000,000	30,045,533	4,127,399	32,346,544	36,473,943	12.1%	16.6%	1.21
Private Credit	Athyrium Opportunities Fund II	New York, NY	2015	32,000,000	43,693,863	47,452,507	7,966,178	55,418,685	9.4%	14.5%	1.27
Private Credit	Athyrium Opportunities Fund III	New York, NY	2016	25,000,000	29,902,266	23,879,560	7,673,411	31,552,971	2.2%	7.3%	1.06
Private Credit	Benefit Street Partners Senior Secured Opportunities Fu	New York, NY	2016	50,000,000	50,952,548	41,977,110	21,949,767	63,926,877	6.0%	7.8%	1.25
Private Credit	Brookfield Infrastructure Debt Fund III	Toronto, Canada	2023	40,000,000	17,739,906	1,063,047	17,592,746	18,655,793	6.1%	11.2%	1.05
Private Credit	BSP Levered US SOF II (Senior Secured Opportunities) Fu	New York, NY	2019	50,000,000	38,016,176	9,630,089	37,625,491	47,255,580	11.7%	16.3%	1.24
Private Credit	IFM USIDF (Offshore) B Feeder	Melbourne, Australia	2018	75,000,000	53,682,024	22,774,406	36,883,200	59,657,606	9.4%	N/A	1.11
Private Credit	MCP Private Capital Fund IV (Feeder) SCSp	London, United Kingdom	2020	34,880,089	24,686,906	2,567,983	29,380,408	31,948,391	14.5%	21.0%	1.29
Private Credit	OrbiMed Royalty & Credit Opportunities III, LP	New York, NY	2019	35,000,000	30,093,007	21,243,453	16,526,901	37,770,354	18.4%	18.4%	1.26
Private Credit	OrbiMed Royalty & Credit Opportunities IV, LP	New York, NY	2022	40,000,000	7,978,640	2,365,809	6,625,456	8,991,265	12.6%	12.8%	1.13
Private Credit	Shamrock Capital Debt Opportunities Fund I, L.P.	Los Angeles, CA	2020	20,000,000	10,219,036	1,080,098	9,743,284	10,823,382	7.0%	7.1%	1.06
Private Credit	Silver Point Specialty Credit Fund II, L.P.	Greenwich, CT	2020	40,000,000	36,287,922	10,762,114	34,428,748	45,190,862	11.7%	13.1%	1.25
Private Credit	Silver Point Specialty Credit Fund III, L.P.	Greenwich, CT	2023	40,000,000	11,909,109	223,068	12,475,146	12,698,214	11.5%	19.4%	1.07
Private Credit	Summit Partners Credit Fund II, L.P.	Boston, MA	2014	35,000,000	49,221,163	47,564,929	7,364,215	54,929,144	4.0%	7.0%	1.12
Private Credit	Summit Partners Credit Fund III, L.P.	Boston, MA	2018	50,000,000	59,659,645	64,314,458	11,240,733	75,555,191	13.5%	17.0%	1.25
Private Credit	Summit Partners Credit Fund IV, L.P.	Boston, MA	2022	40,000,000	15,107,459	2,473,150	15,500,955	17,974,105	13.7%	17.0%	1.19
Private Credit	Summit Partners Credit Fund, LP	Boston, MA	2011	20,000,000	20,696,525	26,788,826	81,995	26,870,821	8.9%	13.0%	1.30
Private Credit	TCP Direct Lending Fund VIII-S, LLC	Santa Monica, CA	2016	125,000,000	125,000,000	39,944,399	120,017,493	159,961,892	8.2%	12.2%	1.28
Private Equity	Abbott Capital Private Equity Fund VI, L.P.	New York, NY	2008	75,000,000	74,625,000	119,377,909	25,206,178	144,584,087	12.7%	14.8%	1.94
Private Equity	Accel-KKR Capital Partners IV, L.P.	Menlo Park, CA	2013	15,000,000	15,508,513	55,447,505	0	55,447,505	39.0%	0.0%	3.58
Private Equity	Accel-KKR Capital Partners V, L.P.	Menlo Park, CA	2016	25,000,000	25,788,411	24,342,207	29,020,757	53,362,964	27.4%	27.4%	2.07
Private Equity	Accel-KKR Capital Partners VI, LP	Menlo Park, CA	2020	30,000,000	26,952,777	0	26,952,762	26,952,762	0.0%	0.0%	1.00
Private Equity	Accel-KKR Growth Capital Partners II	Menlo Park, CA	2015	15,000,000	16,463,621	28,263,494	10,365,473	38,628,967	29.9%	30.0%	2.35
Private Equity	Accel-KKR Growth Capital Partners III	Menlo Park, CA	2019	33,320,000	29,217,733	5,394,356	32,479,786	37,874,142	10.3%	10.3%	1.30
Private Equity	Accel-KKR Growth Capital Partners IV	Menlo Park, CA	2022	30,000,000	10,363,660	0	9,956,157	9,956,157	-3.7%	3.7%	0.96
Private Equity	Alchemy Special Opportunities Fund V	London, United Kingdom	2024	35,321,609	0	0	0	0			0.00
Private Equity	Atalaya Special Opportunities Fund V, L.P.	New York, NY	2013	25,000,000	24,875,000	31,413,170	440,098	31,853,268	7.7%	11.5%	1.28
Private Equity	Atalaya Special Opportunities Fund VI, L.P.	New York, NY	2015	25,000,000	28,940,129	44,042,339	1,354,621	45,396,960	13.5%	18.5%	1.46
Private Equity	Canvas Ventures 3, L.P.	Menlo Park, CA	2020	20,000,000	12,813,872	0	12,529,541	12,529,541	-1.1%	9.6%	0.98
Private Equity	Cortec Group Fund VII, L.P.	New York, NY	2019	30,000,000	33,685,366	23,304,556	27,552,187	50,856,743	24.5%	33.0%	1.51
Private Equity	Cortec Group Fund VIII, L.P.	New York, NY	2023	40,000,000	5,600,941	748,858	3,997,360	4,746,218	-23.1%	-3.9%	0.85
Private Equity	CRV Select Fund I, LP	Waltham, MA	2021	20,000,000	17,950,000	0	18,061,883	18,061,883	0.3%	1.4%	1.01
Private Equity	CRV Select Fund II, LP	Waltham, MA	2022	22,500,000	5,906,250	0	5,229,405	5,229,405	-8.1%	-8.2%	0.89
Private Equity	CRV XIX, LP	Waltham, MA	2022	22,500,000	6,581,250	0	5,577,204	5,577,204	-18.3%	-18.4%	0.85

*N/A = not applicable or not available