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Schedule of Investment Manager Fees

For the Year Ended June 30, 2023

	Portfolio Fair Value	Total Fees	Manager Fees	Fund Pass Through Expenses *	Incentive Fees Earned
Equity					
Artisan International Value Fund	337,667,473	3,204,058	3,103,931	100,127	0
Baillie Gifford Intl. Alpha Private Equity	222,999,727	1,138,765	929,421	209,344	0
Baillie Gifford EM Private Equity	86,001,622	713,428	573,763	139,665	0
NS Partners Emerging Markets	173,676,108	1,479,766	1,197,061	282,705	0
Silchester International Investors	345,225,099	2,053,535	2,053,535	0	0
Total equity	1,165,570,029	8,589,552	7,857,711	731,841	0
Multi-asset					
Blackrock	321,679,571	1,274,370	576,850	697,520	0
NISA Investment Advisors	1,665,369,971	5,124,746	5,124,746	0	0
Total multi-asset	1,987,049,542	6,399,116	5,701,596	697,520	0
Alternatives					
ABRDN Eclipse HFRX Macro/CTA SPC	343,350,057	1,666,587	644,957	1,021,630	0
Aberdeen Davi Alpha	160,917,250	728,168	920,884	(192,716)	0
Actis Emerging Markets 3	476,000	(357,000)	0	(357,000)	0
Actis Emerging Markets 4	21,466,872	(3,888,098)	448,070	16,832	(4,353,000)
Altas Partners Holdings III LP	136,255	9,072	(331,507)	340,579	0
Appian Natural Resources Fund III	3,082,340	424,330	369,863	54,467	0
Axiom Asia Private Capital Fund II, LP	15,356,303	138,743	167,882	32,621	(61,760)
Axiom Asia Private Capital Fund III, LP	72,812,697	763,867	287,867	41,863	434,137
Axiom Asia Fund 6, LP	22,267,318	584,422	500,000	103,571	(19,149)
Axxon Brazil Private Equity Fund II B, LP	8,923,281	156,537	117,051	39,486	0
Blackstone Real Estate Partners IV	854,091	42,912	0	73,584	(30,672)
Blackstone Real Estate Partners V	111,516	56,478	0	6,747	49,731
Blackstone Real Estate Partners VI	1,091,731	(104,779)	0	16,176	(120,955)
Blackstone Real Estate Partners VII	13,136,857	(273,740)	9,440	(283,180)	0
Blackstone Topaz Fund, LP	362,736,787	3,990,021	2,718,044	336,642	935,335
Blackstone Topaz Private Credit	267,780,476	2,175,020	1,623,375	199,415	352,230
Blue Diamond Non-Directional Fund	83,397,143	2,649,993	696,302	40,181	1,913,510
Brevan Howard Alpha Strategies Fund, LP	229,943,789	20,366,311	2,411,304	10,196,244	7,758,763
Catalyst Fund Limited Partnership III	13,673,581	225,542	186,317	39,225	0
Catalyst Fund Limited Partnership IV	2,642,705	75,610	55,989	19,621	0
Catalyst Fund Limited Partnership V	62,900,265	1,905,500	1,977,504	(72,004)	0
CBRE U.S. Core Partners, LP	129,627,586	1,586,985	1,254,971	168,328	163,686
Centiva Capital	130,277,647	5,854,134	0	3,285,524	2,568,610
Cornwall Domestic, LP	1,386,798	28,433	0	28,433	0
DE Shaw Diopter Fund, LLC	71,976,667	1,077,554	355,267	57,565	664,722
EIG Energy Fund XIV, LP	1,791,474	103,349	0	103,349	0
EIG Energy Fund XV, LP	5,859,113	96,752	9,213	87,539	0
EIG Energy Fund XVI, LP	22,287,258	283,045	238,167	44,878	0
EIG Co-Investment	241,881	33,340	0	33,340	0

Schedule of Investment Manager Fees continued on following page