Portfolio Summary by Status

	Vintage Year	NAV Weight	Total Commitment (mm)	Contributions (mm)	Distributions (mm)	Unfunded Commitment (mm)	Total Exposure (mm)	Gain/Loss (mm)	NAV (mm)	Net IRR	TVPI
Stellex Capital Partners III	2024	0.2%	60.0	9.8	0.0	50.2	58.3	-1.6	8.1	n.m. [2]	0.8x
The Brinson Partnership Fund Trust	1998	0.0%	4.7	4.6	7.4	0.1	0.1	2.9	0.0	7.9%	1.6x
The Brinson Partnership Fund Trust (Secondary)	1998	0.0%	20.0	19.5	19.9	0.0	0.0	0.4	0.0	0.4%	1.0x
The Eighth Cinven Fund	2023	0.2%	65.2	7.2	-	62.9	71.0	0.9	8.1	n.m. [2]	1.1x
Thoma Bravo Discover Fund V	2024	-	25.0	-	-	25.0	25.0	-	- [1]	-	-
Thoma Bravo Fund XIII	2018	1.9%	75.0	92.6	93.5	5.8	94.9	90.0	89.1	22.6%	2.0x
Thoma Bravo Fund XIV	2021	1.6%	75.0	81.4	26.2	16.9	92.0	20.0	75.1	6.8%	1.2x
Thoma Bravo Fund XV	2022	1.9%	75.0	64.6	2.5	12.9	99.2	24.2	86.3	15.0%	1.4x
Thoma Bravo Fund XVI	2024	-	50.0	-	-	50.0	50.0	-	- [1]	-	-
TPG Healthcare Partners II	2022	0.6%	50.0	21.2	0.0	28.9	56.3	6.2	27.4	n.m. [2]	1.3x
Trident IX	2021	1.1%	50.0	44.5	5.5	11.0	63.3	13.3	52.3	18.3%	1.3x
Trident VIII	2020	1.3%	50.0	49.7	17.0	5.4	66.6	28.5	61.2	12.7%	1.6x
Trident X US Fund	2024	-	50.0	-	-	50.0	50.0	-	- [1]	-	-
T-VIII Mercury Co-Invest	2021	0.4%	10.0	9.4	2.6	1.0	17.3	9.4	16.3	20.1%	2.0x
Vega Co-Invest	2024	0.2%	7.5	7.5	-	-	10.1	2.6	10.1	n.m. [2]	1.3x
Vista Equity Partners Fund VII	2018	1.8%	75.0	72.9	7.4	9.5	91.6	16.7	82.2	5.1%	1.2x
Vitruvian Investment Partnership IV	2020	0.7%	25.1	23.8	0.5	2.1	34.3	8.8	32.1	11.6%	1.4x
Vitruvian Investment Partnership V	2023	0.2%	40.3	10.1	-	36.3	46.0	-0.4	9.7	n.m. [2]	1.0x
WestCap Strategic Operator Fund II	2021	0.5%	25.0	23.2	0.6	2.1	26.1	1.5	24.1	2.5%	1.1x
ZF Co-Invest	2025	0.2%	7.7	7.7	-	0.2	8.9	1.0	8.7	n.m. [2]	1.1x
Total Active	-	100.0%	6,263.8	4,547.9	3,221.1	2,105.5	6,720.0	3,287.7	4,614.4	18.1%	1.7x

Total Exposure = Unfunded + NAV

Orange County Employees Retirement System