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NOTE 13
RELATED PARTY TRANSACTIONS

Related parties are the government funds, pension plans, and entities under common control of the Province of Alberta for which the Corporation provides investment management services. Related parties also include key management personnel, close family members of those individuals, and entities that those individuals or their close family members may have significant control over.

During the year ended March 31, 2025 and the prior year, there were no transactions between the Corporation and Key Management Personnel and their Close Family Members, that did not take place at fair market value.

The Corporation's direct and indirect cost recoveries revenue for the investment management services the Corporation provides do not include a profit margin. As a result, these revenues are not at fair market value.

The Corporation had the following transactions with related parties recorded at the exchange amount which is the amount of consideration agreed upon between the related parties:

For the year ended March 31, *(Thousands of Canadian dollars)*	**2025**	**2024**
Revenues		
Direct cost recoveries [1]	$ 154,812	$ 158,511
Indirect cost recoveries [1]	106,350	94,424
Interest income	2,264	2,625
	263,426	255,560
Expenses		
Interest on advance from the Province of Alberta	25	44
Contracted services [2]	288	276
	313	320
Assets		
Accounts receivable [1]	13,198	10,706
Liabilities		
Accounts payable	40	242
Advance from the Province of Alberta	25,000	25,000
	$ 25,040	$ 25,242

1. Recovered from government funds, pension plans and other entities under common control. Also included are recoveries from the Ministry of Treasury Board and Finance.
2. Transacted with the Ministry of Treasury Board and Finance and other entities.

NOTE 14
SALARIES AND BENEFITS DISCLOSURE

The Corporation has included certain required disclosures in the Compensation Discussion & Analysis section of the 2024 Annual Report relating to the Board of Directors' compensation and an audited compensation section relating to executive and key management personnel compensation.