Prilago. · PDF p.75 Excerpt

The firefighter pension plan had the following recurring fair value measurements comprised of investments as of September 30, 2024:

2024 Firefighter Fair Value Measurements-Investment Type by Level

Investment Type	Fair Value	2024 Fair Value Measurements Using Quoted Prices in Active Markets for Identical Assets (Level 1)	2024 Fair Value Measurements Significant Observable Inputs (Level 2)
U.S. Government obligations	$3,294,898	$0	$3,294,898
Federal agency securities	4,242,930	0	4,242,930
Corporate bonds	438,085	0	438,085
Common stocks	13,702,010	13,702,010	0
Mutual Funds:	16,369,309	16,369,309	0
Subtotal	38,047,232	30,071,319	7,975,913
Investments measured at net asset value (NAV)			
Pooled/Common/Commingled Funds:			
Real Estate Commingled Fund	5,552,125	N/A	N/A
Cash Equivalents Measured at Amortized Cost	N/A	N/A	N/A
Money Market Funds	1,571,116	N/A	N/A
Subtotal	7,123,241	N/A	N/A
Total fire cash equivalents and investments	$45,170,473	$30,071,319	$7,975,913

Debt and equity securities classified as Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified as Level 2 of the fair value hierarchy are valued using quoted prices for similar assets in active markets. The pricing methodology involves the use of evaluation models such as matrix pricing, which is based on the securities' relationship to benchmark quoted prices.

Other information for investments measured at the NAV or its equivalent for the police officer and firefighter pension plans is as follows: