Prilago. · PDF p.52 Excerpt

Schedule of Operating Expenditures

Fund Operating Expenses

SITFO Investment Office Budget	$	2,731,757
LTPAO Office Budget		705,566
Audit Expense		56,315
Investment Systems and Publications		207,967
Consulting Services		1,603,183
Legal Expense		87,266
Custodial Banking Services		876,183
Subtotal Fund Operating Expenses	**$**	**6,268,237**

Invoiced Investment Management (IM) Fees

Bin Yuan	$	89,417
Columbia Threadneedle		220,149
Loomis		313,225
Parametric		599,561
Westwood		658,449
Hatch Cove		200,752
SLC Management		181,681
Subtotal Invoiced IM Fees	**$**	**2,263,236**

Total Fund Operating Expenses and Invoiced IM Fees	**$**	**8,531,473**

Note: Invoiced Investment Management (IM) Fees are paid out of the assets of the IM accounts.

Fees are also paid on an indirect basis as deductions from the Net Asset Value (or its equivalent) on an indirect basis and are not reported as Operating Expenditures.

Fund expenses include budget expenses as well as off budget investment specific expenses.

Reported figures are rounded to the nearest dollar and totals may not sum due to the impact of rounding.