Prilago. · PDF p.68 Excerpt

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. DEPOSITS AND INVESTMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the City's assets at fair value as of September 30, 2024:

	Maturity Date				
	1-5 Years	Over Five Years	Fair Value	Rating	Level
Primary government:					
Certificates of Deposit	$ 9,824,906	$ -	$ 9,824,906	Not rated	L2
Bonds - U.S. Government	124,315	-	124,315	Not rated	L2
Total Investments	$ 9,949,221	$ -	$ 9,949,221		

	Maturity Date				
	1-5 Years	Over Five Years	Fair Value	Rating	Level
General employees:					
U.S. government securities	$ -	$ 1,196,142	$ 1,196,142	Not rated	L2
Federal agencies	-	1,298,443	1,298,443	AAA	L2
Corporate bonds	24,925	121,860	146,785	Baa - AAA	L2
Total	$ 24,925	$ 2,616,445	2,641,370		
Investments not subject to categorization:					
Real estate			2,387,156	Not rated	L3
Infrastructure			2,922,778	Not rated	L3
Fixed income mutual funds			960,957	Not rated	L1
Common stocks			16,543,629	Not rated	L1
Total investments			$ 25,455,890		
Police officers:					
U.S. Government securities	$ -	$ 604,182	$ 604,182	Not rated	L2
Federal agencies	-	807,464	807,464	AAA	L2
Corporate bonds	-	79,855	79,855	Baa - AAA	L2
Total	$ -	$ 1,491,501	1,491,501		
Investments not subject to categorization:					
Real estate			2,208,618	Not rated	L3
Infrastructure			2,552,120	Not rated	L3
Fixed income mutual funds			827,975		
Common stocks			13,236,622	Not rated	L1
Total investments			$ 20,316,836		
Firefighter employees:					
U.S. Government securities	$ -	$ 450,226	$ 450,226	Not rated	L2
Federal agencies	-	600,920	600,920	AAA	L2
Corporate bonds	-	60,969	60,969	Baa - AAA	L2
Total	$ -	$ 1,112,115	1,112,115		
Investments not subject to categorization:					
Real Estate			1,964,302	Not rated	L3
Infrastructure			1,957,176	Not rated	L3
Fixed income mutual funds			725,187		
Common stocks			10,428,185	Not rated	L1
Total investments			$ 16,186,965		