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City of Newport News, Virginia
Combining Statement of Fiduciary Net Position
Trust Funds
June 30, 2025

	Pension Fund	OPEB Fund	Line of Duty Act Benefit Fund	Total
Assets				
Cash and cash equivalents	$ 6,210,427	2,065,828	4,851	8,281,106
Cash and cash equivalents with trustee	8,914,961	201,133	523,921	9,640,015
Investments, at fair value:				
Debt securities	90,487,404	7,637,340	939,695	99,064,439
Equity investments	315,576,350	34,726,709	1,318,377	351,621,436
Private equities	55,491,570	-	-	55,491,570
Bond mutual fund	155,924,152	11,357,129	-	167,281,281
Commingled equity fund	391,346,159	3,591,024	1,145,795	396,082,978
Real assets	124,895,952	-	-	124,895,952
Due from other components	711,376	7,086	-	718,462
Sales receivable	1,131,755	667	1,802	1,134,224
Total assets	1,150,690,106	59,586,916	3,934,441	1,214,211,463
Liabilities				
Accounts payable	36,013	1,086,251	611	1,122,875
Due to City	-	605,722	-	605,722
Purchases payable	10,951	-	-	10,951
Total liabilities	46,964	1,691,973	611	1,739,548
Net Position				
Assets held in trust				
Restricted for pension and OPEB benefits	1,150,643,142	57,894,943	-	1,208,538,085
Restricted for LOD benefits	-	-	3,933,830	3,933,830
Total net position	$ 1,150,643,142	57,894,943	3,933,830	1,212,471,915