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correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for asset measured at fair value. There have been no changes in the valuation methodologies used at September 30, 2024

Certificates of deposit: The fair value is recorded at cost which approximates fair value due to minimal interest rates.

U.S. Treasury securities: The fair value is based on yields currently available on identical securities being traded on the open market.

Federal agency guaranteed securities: The fair value is based on yields currently available on identical securities being traded on the open market.

Corporate bonds: The fair value is based on yields currently available on identical securities being traded on the open market.

Stocks: The fair value is based on identical securities being traded on the open market.

Equity mutual funds: The fair value is based on identical securities being traded on the open market.

Fixed income mutual funds: The fair value is based on identical securities being traded on the open market.

The following table sets forth by level, within the fair value hierarchy, the Administration's assets at fair value as of September 30:

	2024			
Assets:	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ -	$ 374,019	$ -	$ 374,019
Federal agency guaranteed securities	250,733	-	-	250,733
Corporate bonds	759,616	-	-	759,616
Stocks	3,060,800	-	-	3,060,800
Equity mutual funds	2,480,127	-	-	2,480,127
	$ 6,551,276	$ 374,019	$ -	$ 6,925,295