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CITY OF LEESBURG, FLORIDA
GENERAL EMPLOYEES' PENSION PLAN
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS

	2020	2021	2022	2023	2024
Total Pension Liability					
Service Cost	$ 90,827	$ 87,124	$ 86,458	$ 76,021	$ 76,435
Interest	2,997,173	2,915,581	2,930,876	2,845,541	2,817,962
Changes in Benefit Terms	-	-	-	941,638	-
Differences Between Expected and Actual Experience	(818,934)	(54,439)	(900,015)	(866,877)	(92,387)
Changes of Assumptions	(722,065)	-	982,056	1,237,012	-
Benefit payments, Including Refunds of Member Contributions	(2,713,707)	(2,623,679)	(2,849,596)	(2,878,870)	(2,771,510)
Net Change in Total Pension Liability	(1,166,706)	324,587	249,779	1,354,465	30,500
Total Pension Liability - Beginning	42,606,337	41,439,631	41,764,218	42,013,997	43,368,462
Total Pension Liability - Ending (a)	$ 41,439,631	$ 41,764,218	$ 42,013,997	$ 43,368,462	$ 43,398,962
Plan Fiduciary Net Position					
Contributions - Employer	$ 1,028,808	$ 910,414	$ 1,135,409	$ 1,135,409	$ 1,000,001
Net Investment Income	1,479,649	7,871,318	(5,220,853)	3,309,407	6,856,090
Benefit Payments, Including Refunds of Member Contributions	(2,713,707)	(2,623,679)	(2,849,596)	(2,878,870)	(2,771,510)
Administrative Expense	(79,702)	(77,334)	(83,217)	(81,235)	(88,470)
Net Change in Plan Fiduciary Net Position	(284,952)	6,080,719	(7,018,257)	1,484,711	4,996,111
Plan Fiduciary Net Position - Beginning	38,297,445	38,012,493	44,093,212	37,074,955	38,559,665
Plan Fiduciary Net Position - Ending (b)	$ 38,012,493	$ 44,093,212	$ 37,074,955	$ 38,559,665	$ 43,555,776
City's Net Pension Liability (Asset) - Ending (a) - (b)	$ 3,427,138	$ (2,328,994)	$ 4,939,042	$ 4,808,797	$ (156,814)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.73%	105.58%	88.24%	88.91%	100.36%
Covered Payroll	$ 8,605,507	$ 8,614,389	$ 8,399,497	$ 7,945,712	$ 8,243,514
City's Net Pension Liability as a Percentage of the Covered Payroll	39.82%	(27.04)%	58.80%	60.52%	(1.90)%