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TOWN OF LONGBOAT KEY, FLORIDA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS – GENERAL EMPLOYEES' PENSION

Reporting period ending Measurement date	9/30/2025 9/30/2024	9/30/2024 9/30/2023	9/30/2023 9/30/2022	9/30/2022 9/30/2021	9/30/2021 9/30/2020	9/30/2020 9/30/2019	9/30/2019 9/30/2018	9/30/2018 9/30/2017	9/30/2017 9/30/2016	9/30/2016 9/30/2015
Total pension liability										
Service cost	$ 1,136	$ 1,286	$ 1,456	$ 1,435	$ 2,024	$ 2,231	$ 2,272	$ 4,174	$ 753	$ 2,151
Interest on total pension liability	921,903	941,101	960,911	969,116	991,851	1,009,583	1,020,110	1,020,584	988,019	1,008,600
Change of benefit terms	749,070	-	-	-	-	-	-	-	(327,798)	-
Differences between expected and actual experience	(26,005)	(190,722)	(27,023)	(61,880)	(266,891)	(253,661)	54,437	240,109	51,519	34,090
Change of assumptions	-	-	320,014	-	(30,620)	-	-	-	508,618	-
Benefit payments, including refunds of employee contributions	(1,026,543)	(1,045,321)	(1,035,185)	(1,016,606)	(1,024,528)	(997,983)	(1,456,337)	(1,083,136)	(1,091,116)	(928,199)
Net change in total pension liability	619,561	(293,656)	220,173	(107,935)	(328,164)	(239,830)	(379,518)	181,731	129,995	116,642
Total pension liability - beginning	14,169,960	14,463,616	14,243,443	14,351,378	14,679,542	14,919,372	15,298,890	15,117,159	14,987,164	14,870,522
Total pension liability - ending (a)	$14,789,521	$14,169,960	$14,463,616	$14,243,443	$14,351,378	$14,679,542	$14,919,372	$15,298,890	$15,117,159	$14,987,164
Plan fiduciary net position										
Contributions - employer	$ 420,663	$ 302,361	$ 409,499	$ 420,842	$ 670,264	$ 758,168	$ 742,489	$ 712,431	$ 738,676	$ 704,515
Contributions - state	-	-	-	-	-	-	-	-	-	-
Contributions - employee	-	-	-	-	-	-	-	-	-	-
Net investment income	2,247,662	1,202,109	(1,488,431)	2,362,477	686,511	308,291	861,006	1,114,680	797,582	(86,333)
Benefit payments, including refunds of member contributions	(1,026,543)	(1,045,321)	(1,035,185)	(1,016,606)	(1,024,528)	(997,983)	(1,456,337)	(1,083,136)	(1,091,116)	(928,199)
Administrative expenses	(25,638)	(29,697)	(29,743)	(26,313)	(28,591)	(27,538)	(33,995)	(42,660)	(37,853)	(59,605)
Net change in plan fiduciary net position	1,616,144	429,452	(2,143,860)	1,740,400	303,656	40,938	113,163	701,315	407,289	(369,622)
Plan fiduciary net position - beginning	11,426,456	10,997,004	13,140,864	11,400,464	11,096,808	11,055,870	10,942,707	10,241,392	9,834,103	10,203,725
Plan fiduciary net position - ending (b)	$13,042,600	$11,426,456	$10,997,004	$13,140,864	$11,400,464	$11,096,808	$11,055,870	$10,942,707	$10,241,392	$ 9,834,103
Town's net pension liability - ending (a) - (b)	$ 1,746,921	$ 2,743,504	$ 3,466,612	$ 1,102,579	$ 2,950,914	$ 3,582,734	$ 3,863,502	$ 4,356,183	$ 4,875,767	$ 5,153,061
Plan fiduciary net position as a percentage of the total pension liability	88.19%	80.64%	76.03%	92.26%	79.44%	75.59%	74.10%	71.53%	67.75%	65.62%
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$ 1,198,776	$ 1,763,906
Town's net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	406.73%	292.14%