Prilago. · PDF p.48 Excerpt

Firemen's Annuity and Benefit Fund of Chicago

Supplementary Information

Schedules of Investment Expenses

Years Ended December 31, 2025 and 2024

	2025	2024
Investment manager fees		
Adams Street Partners	$ 298,153	$ 283,140
Brandes Investment Partners, L.P.	559,551	466,388
Brightwood Capital Advisors, LLC	125,171	4,467
Brown Advisory	311,413	311,160
Brown Capital Management	393,350	323,310
Capital Fund Management LLP	376,559	223,130
CBRE Investment Management	301,094	286,062
Earnest Partners, LLC	218,474	209,003
Garcia Hamilton & Associates, L.P.	8,803	20,494
GlobeFlex Capital, L.P.	266,970	242,255
Highclere International Investors LLP	290,435	272,259
IFM Investors	132,153	120,021
Jackson Square Partners	-	86,736
JP Morgan Asset Management	201,419	68,860
Kennedy Capital Management	365,190	313,584
Logan Capital Management, Inc.	339,345	256,159
Loomis, Sayles & Company, L.P.	323,785	271,244
LSV Asset Management	741,298	606,757
Mesirow Institutional Investment Management, Inc.	188,947	177,988
Neuberger Berman, LLC	429,674	427,606
Newton Investment Management	370,350	274,420
Pacific Investment Management Company, LLC	-	43,648
Pomona Capital	552,762	166,875
Principal Global Investors	472,497	375,670
RhumbLine Advisers, Corp.	40,645	32,301
Ullico Investment Advisors, Inc.	-	210,132
Wellington Management	42,600	-
Western Asset Management Company	-	168,018
William Blair & Company, LLC	579,276	474,155
	7,929,914	6,715,842
Other trading expenses and investment fees	4,911,283	3,838,619
Investment consulting fees		
Callan LLC	293,916	285,356
Investment custodian fees		
Northern Trust	88,000	78,791
Total investment expenses	$ 13,223,113	$ 10,918,608