Prilago. · PDF p.84 Excerpt

(12) **Employees' Retirement Plans:** (Continued)

Amounts reported as deferred outflows (except for contributions made subsequent to the measurement date, which will be recognized in the succeeding fiscal year) and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	General Employees' Retirement Trust Fund	Police Officers' Retirement Trust Fund	Firefighters' Retirement Trust Fund	Total
2025	$ 543,000	$ 1,110,377	$ 1,206,007	$ 2,859,384
2026	585,741	1,338,269	1,002,193	2,926,203
2027	1,213,574	2,122,617	1,433,943	4,770,134
2028	(141,341)	18,807	407,192	284,658
2029	-	-	316,579	316,579
Thereafter	-	-	557,668	557,668

A. Pension Fund Financial Statements:

No standalone financial reports exist for these pension plans. All financial activity is reported within the accompanying statement of fiduciary net position.

A combining balance sheet for the fiduciary funds as of September 30, 2024, follows:

	General	Police	Fire	Total
ASSETS				
Cash and cash equivalents with trustee	$ 98,754	$ 667,017	$ 12,727	$ 778,498
Receivables				
Employer contributions receivable	994,561	-	2,422,282	3,416,843
Interest and dividends receivable	86,182	52,195	72,143	210,520
Total receivables	1,080,743	52,195	2,494,425	3,627,363
Prepaid benefit payments	-	-	86,873	86,873
Investments, at fair value				
Money market funds	-	-	1,323,423	1,323,423
U.S. government obligations	4,001,058	3,516,898	5,203,102	12,721,058
Corporate and municipal bonds	4,315,917	7,729,158	2,094,488	14,139,563
Preferred/convertible securities	-	426,677	-	426,677
Common stocks	17,115,323	8,203,902	19,392,010	44,711,235
Mutual funds	996,090	13,543,930	1,311,164	15,851,184
Other assets	2,224,508	3,215,194	969,569	6,409,271
Total investments	28,652,896	36,635,759	30,293,756	95,582,411
Total assets	$ 29,832,393	$ 37,354,971	$ 32,887,781	$100,075,145
NET POSITION				
Restricted for pensions	$ 29,832,393	$ 37,354,971	$ 32,887,781	$100,075,145