Prilago. · PDF p.2 Excerpt

Account Summary

- History of Performance
- Tactical Risk Allocation
- Skilled and Experience Investment Team
- A Different Multi-Strategy Offering
- Uncorrelated to most Asset Classes

Presentation materials provided

INVESTMENT CONSULTANT

New England Pension Consultants (NEPC)

Representative Kevin Leonard, Kim Kaczor, Margaret Belmondo, Phil Nelson and Oliver Fadly from the System's Investment Consulting firm, NEPC, discussed the following with the Committee:

1Q26 Market Review
- Risk Asset Sentiment Deteriorated in March
- Asia is most vulnerable to supply disruption

Asset Allocation Review
February Preliminary Performance
- Preliminary Performance Summary
    - Total Composite
    - Total Global Equity
        - Lazard
        - Arrowstreet
        - Artisan
- Trailing Annual Index Performance

Presentation materials provided

CIO Report

Chief Investment Officer, **Kevin Keneally** discussed the following with the Committee:

- Annual Minority Manager Report
    - Annual MWVDEE Report
        - MWVDEE Brokerage Policy
- Manager Review Summaries
    - Lazard Global
    - Arrowstreet Global
    - Comvest Private Credit
- Hawaii Property Update