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NOTE 12 – EMPLOYEE RETIREMENT PLANS (CONTINUED)

PENSION PLANS FIDUCIARY NET POSITION

The financial statements for the General Employees' Pension Plan, the Police Officers' Retirement System and Firefighters' Retirement System Fund as of and for the fiscal year ended September 30, 2024, are as follows:

Statements of Fiduciary Net Position

	General Employees' Pension Plan	Police Officers' Retirement System	Firefighters' Retirement System
Assets			
Cash	$ 126,600	$ 168,019	$ 167,557
Investments:			
Money market mutual funds	1,756,158	1,101,786	3,193,578
U.S. Government securities	12,929,925	--	--
Fixed Income	29,693,883	28,909,800	32,283,670
Equity securities	67,345,842	73,715,306	108,730,613
Pooled domestic equity index funds	68,535,901	32,949,603	19,233,605
Real estate investment funds	--	9,264,986	10,615,164
Fixed income alternative investment fund	12,674,743	5,588,041	2,216,654
Interest and dividends receivable	174,126	7,223	57,228
Pending trades receivable	212,876	6,995	301,513
City contributions receivable	--	--	100,752
Due from City	277,040	130	--
Total Assets	193,727,094	151,711,889	176,900,334
Accounts payable	192,263	81,236	79,817
Refunds due to members	--	11,740	--
Pending trades payable	377,661	1,465,912	504,434
Due to City	--	--	277,175
Total Liabilities	569,924	1,558,888	861,426
Fiduciary Net Position - Restricted for Pension Benefits	$ 193,157,170	$ 150,153,001	$ 176,038,908

Note: Reflected in the due to/from balances above are amounts for plan members that were transferred from the GE Plan to the Fire Plan. These amounts were settled and reconciled in the fiscal year 2025.