Prilago. · PDF p.75 Excerpt

Net Asset Value Investments (in thousands):

Money Manager	Value	Unfunded Commitments	Investment Strategy	Redemption Restrictions
Dimensional	$14,514	$ -	Emerging markets equity collective investment trust seeking long term capital appreciation by investing at least 80% of net assets in equity securities of companies located in emerging market countries.	None
Northern Trust	87,994	-	Collective large cap value index fund seeking to approximate the risk and return characteristics of the Russell 1000 Value Index.	None
Northern Trust	223,139	-	Collective large cap grow th index fund seeking to approximate the risk and return characteristics of the Russell 1000 Grow th Index.	None
Multi-Employer Property Trust	54,445	-	An open-end commingled real estate equity fund organized as a bank collective trust. Strategy to create top-quality, core, income-producing assets through development, rehab, or acquisition and repositioning of undervalued assets.	Quarterly redemptions w ith 45 days notice.
Molpus Woodlands Group Funds III & IV	12,610	1,255	Limited Partnership providing income through acquisition, holding, and distribution of timberland.	No redemption due to Limited Partnership term of up to 14 years, ending 10/22/2027.
Hancock Timberland XI LP	7,858	559	Limited Partnership providing income through acquisition, holding, and distribution of timberland	No redemption due to Limited Partnership. Tw o-year w ind-up period begins 12/31/2025 and ends 12/31/2027.
IFM Infrastructure	97,061	-	Limited Partnership investing in a diversified portfolio of global infrastructure assets, favoring proprietary investment opportunities over competitive bidding processes.	Quarterly redemptions w ith 90 days notice; manager's best efforts w ithin 36 months of end of quarter.
USAA U.S. Government Buildings	23,697	-	Core plus real estate strategy for acquisition and build-to-suit development of high quality assets leased to agencies of the U.S. Federal and State Governments.	Quarterly redemptions w ith 60 days notice.
Intercontinental U.S. Real Estate Investment Trust	14,526	-	Primarily investing in high-quality core and core plus properties for stable predictable cash flow and opportunity for capital appreciation. To a lesser degree, additional enhanced-core and value properties to further enhance diversification and return.	Quarterly redemptions w ith 60 days notice.
	$ 535,844	$ 1,814		